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October 26, 2004

Mary L. Cottrell, Secretary
Department of Telecommunication and Energy
One South Station, 2nd Floor
Boston, MA 02202

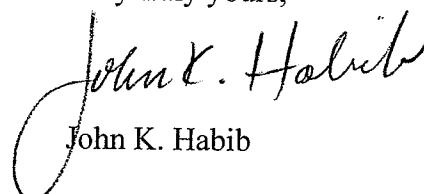
Re: D.T.E. 04-61 – Petition of Boston Edison Company and Commonwealth Electric
Company for Approvals Relating to the Termination of Power Purchase
Agreements with MASSPOWER

Dear Secretary Cottrell:

Enclosed please find Boston Edison Company and Commonwealth Electric Company d/b/a NSTAR Electric's ("NSTAR Electric") responses to the record requests listed on the following page. Please note that attachments relating to several of these responses are confidential and are being filed under separate cover with the Hearing Officer and the Attorney General only.

Thank you for your attention to this matter.

Very truly yours,



John K. Habib

Enclosures

cc: Service List

Joan Foster Evans, Hearing Officer (2)

Colleen McConnell, Assistant Attorney General (2)

RESPONSES ATTACHED

RR-DTE-3 CONFIDENTIAL ATTACHMENTS
RR-DTE-4 CONFIDENTIAL ATTACHMENTS

NSTAR Electric
Department of Telecommunications and Energy
D.T.E. 04-61
Record Request: **DTE-3**
October 26, 2004
Person Responsible: Robert B. Hevert/Geoffrey O. Lubbock
Page 1 of 1

Record Request DTE-3 (Tr. 1, at 68-72)

Please provide an energy price calculation that ends-result in zero customer savings. Please recalculate the "zero customer savings" in two ways: first, using Mr. Hevert's contract-cost calculation (Exhibit NSTAR-RBH-6) and second, using Mr. Lubbock's schedules, which take into account the savings resulting in the securitization of the lump-sum payment.

Response

As shown in Attachment DTE-3(a) (**CONFIDENTIAL**), fuel and energy prices would have to increase by approximately 25.3 percent in order for the proposed transaction to result in zero savings using Mr. Hevert's contract-cost calculation. As shown in Attachment DTE-3(b) (**CONFIDENTIAL**), fuel and energy prices would have to increase by approximately 76.4 percent in order for the proposed transaction to result in zero savings using Mr. Lubbock's schedules, which take into account the savings resulting in the securitization of the lump-sum payment.

		(in \$1,000's)					
Line		2004	2005	2006	2007	2008	2009
1	Commonwealth Electric 1						
2	Projected Market Price						
3	Projected Contract Cost						
4	Above Market Amount						
5	Present Value [1]						
6							
7							
8	Commonwealth Electric 2						
9	Projected Market Price						
10	Projected Contract Cost						
11	Above Market Amount						
12	Present Value						
13							
14							
15	Boston Edison						
16	Projected Market Price						
17	Projected Contract Cost						
18	Above Market Amount						
19	Present Value						
20	Total PV of Above Market Amount						
21							
22							
23	MassPower Termination Price						
24	Reduction in Above Market						

NOTES

[1] Present value at 7.82% as of 4/1/05

REDACTED

Commonwealth 1 Projected Contract Cost Summary

Line	Year	Total KWh [1]	Energy Charge [2]	Operating Cost [3]	Wheeling Cost [4]	Investment Cost [5]	Canadian Pipeline [6]	US Pipeline Demand Cost [7]	Cost Adjustment [8]	Bonus/Penalty	Total Cost
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REDACTED

1 2005
2 2006
3 2007
4 2008
5
6
7
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13
14
15
16 [8] Bonus/Penalty Cost Adjustment - Based on the historical availability of the unit
17
18
19
20

Commonwealth 2 Projected Contract Cost Summary

Line	Year	Total KWh [1]	Energy Charge [2]	Operating Cost [3]	Investment Cost [4]	Pipeline Cost [5]	Demand Cost [6]	Bonus/Penalty Cost Adjustment	Total Cost
1	2005								
2	2006								
3	2007								
4	2008								
5	2009								
6	2010								
7	2011								
8	2012								
9	2013								
10									
11									
12									
13									
14									
15									
16									
17									
18									

REDACTED

Boston Edison Projected Contract Cost Summary

Line	Year	Total KWh [1]	Total Energy Charge [2]	Total Capacity Charge [3]	Total Cost
1	2005				
2	2006				
3	2007				
4	2008				
5	2009				
6	2010				
7	2011				
8	2012				
9	2013				
10					
11					
12					
13					
14					
15					
16					
17					
18					

REDACTED

Henwood Power and Fuel Forecast Market Prices [1]
Average Annual Prices (Nominal \$)

Line	Power (\$/MW)		Fuel (\$/MmBtu)	
	Year	SEMA 24/7	Gas	Oil
1	2005			
2	2006			
3	2007			
4	2008			
5	2009			
6	2010			
7	2011			
8	2012			
9	2013			
10				
11				
12				
13				
14				
15				

REDACTED

[1] Henwood Energy Services Inc.'s Northeast Electricity and Gas Price Outlook, Fall 2003, with update.

Projected Market Price Summary

Line	Year	Total KWh Masspower 1 [1]	Total KWh Masspower 2 [2]	Total KWh Masspower BEC [3]	SEMA Prices (\$/MW)	Commonwealth 1 Market Prices [3]	Commonwealth 2 Market Prices [3]	Boston Edison Market Prices [3]
1	2005							
2	2006							
3	2007							
4	2008							
5	2009							
6	2010							
7	2011							
8	2012							
9	2013							
10								
11								
12								
13								
14								
15								

REDACTED

(in \$1,000's)

Line	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1	Commonwealth Electric 1									
2	Projected Market Price									
3	Projected Contract Cost									
4	Above Market Amount									
5	Present Value [1]									
6										
7										
8	Commonwealth Electric 2									
9	Projected Market Price									
10	Projected Contract Cost									
11	Above Market Amount									
12	Present Value									
13										
14										
15	Boston Edison									
16	Projected Market Price									
17	Projected Contract Cost									
18	Above Market Amount									
19	Present Value									
20										
21	Total PV of Above Market Amount									
22										
23	MassPower Termination Price									
24	Reduction in Above Market									

NOTES

[1] Present value at 7.82% as of 4/1/05

REDACTED

Commonwealth 1 Projected Contract Cost Summary

Line	Year	Total kWh [1]	Energy Charge [2]	Operating Cost [3]	Wheeling Cost [4]	Investment Cost [5]	Demand Cost [6]	US Pipeline Cost [7]	Bonus/Penalty Cost Adjustment [8]	Total Cost
1										
2										
3										
4										
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18										
19										
20										

REDACTED

Commonwealth 2 Projected Contract Cost Summary

Line	Year	Total KWh [1]	Energy Charge [2]	Operating Cost [3]	Investment Cost [4]	Pipeline Cost [5]	Demand Cost	Bonus/Penalty [6]	Cost Adjustment	Total Cost
1	2005									
2	2006									
3	2007									
4	2008									
5	2009									
6	2010									
7	2011									
8	2012									
9	2013									
10										
11										
12										
13										
14										
15										
16										
17										
18										

REDACTED

Boston Edison Projected Contract Cost Summary						
Line	Year	Total KWh [1]	Total Energy Charge [2]	Total Capacity Charge [3]	Total Cost	
1	2005					
2	2006					
3	2007					
4	2008					
5	2009					
6	2010					
7	2011					
8	2012					
9	2013					
10						
11						
12						
13						
14						
15						
16						
17						
18						

REDACTED

Hennwood Power and Fuel Forecast Market Prices [1]
Average Annual Prices (Nominal \$)

Line	Year	Power (\$/MW)		Fuel (\$/MmBtu)	
		SEMA 24/7	Gas	Oil	Coal
1	2005				
2	2006				
3	2007				
4	2008				
5	2009				
6	2010				
7	2011				
8	2012				
9	2013				
10					
11					
12					
13					
14					
15					

REDACTED

[1] Hennwood Energy Services Inc.'s Northeast Electricity and Gas Price Outlook, Fall 2003, with update

Projected Market Price Summary

Line	Year	Total KWh Maspower 1 [1]	Total KWh Maspower 2 [2]	Total KWh Maspower BEC [3]	SEMA Prices (\$/MW)	Commonwealth 1 Market Prices [3]	Commonwealth 2 Market Prices [3]	Boston Edison Market Prices [3]
1	2005							
2	2006							
3	2007							
4	2008							
5	2009							
6	2010							
7	2011							
8	2012							
9	2013							
10								
11								
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13								
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15								

REDACTED

NSTAR Electric
Department of Telecommunications and Energy
D.T.E. 04-61
Record Request: **DTE-4**
October 26, 2004
Person Responsible: Geoffrey O. Lubbock
Page 1 of 2

Record Request DTE-4 (Tr. 1, at 149-150)

Please provide an explanation on how the Company counted the savings shown in this proceeding in relation to the securitization proceeding, whether any of the savings the Company supports in this proceeding are counted also in D.T.E. 04-70, and why the savings do not appear twice. Please provide the supporting references associated with these schedules.

Response

CONFIDENTIAL ATTACHMENTS

As stated in the hearings, the NSTAR Electric made separate filings for each of PPA buyouts/restructurings and a separate, related filing for the securitizations of those transactions (where relevant). The "securitization" filing, D.T.E. 04-70, has three elements: (1) the securitization of the payments to be made to MASSPOWER (D.T.E. 4-61); (2) the securitization of the payments to be made to Dartmouth (D.T.E. 04-78); and (3) the securitization of the deferral amounts for Commonwealth. The filing in D.T.E. 04-70 summarized the amounts to be securitized in Exhibit NSTAR-GOL-1 (**CONFIDENTIAL**) (attached hereto as Attachment RR-DTE-4(a)) and recapped the customer savings from the MASSPOWER and Dartmouth transactions, which were already included in the MASSPOWER and Dartmouth cases, since both contracts are contingent on the approval of the securitization petition.

To demonstrate that the savings are counted only once, NSTAR Electric has prepared consolidated exhibits that show all projected savings proposed in the Boston Edison and Commonwealth restructuring cases. For simplicity, each of the exhibits is shown in the same format as each of the prior filings: The "GOL-2" exhibits summarize savings as reductions in the net present value of transition costs paid by customers; the "GOL-3" exhibits show the base-case transition costs paid by customers; and the "GOL-4" exhibits incorporate the impacts on transition costs paid by customers of all the contract buyouts/restructurings and securitizations.

Boston Edison Savings (\$225.0 million)

Total customer savings for customers of Boston Edison are shown in Attachment RR-DTE-4(b) (Exhibit NSTAR-BEC-GOL-2). The savings from the individual buyouts/restructurings by contract are shown at the foot of the savings page and reconcile to the total savings on that page. The customer savings are calculated as the difference between the base case in Attachment RR-DTE-4(c) (Exhibit NSTAR-BEC-

NSTAR Electric
Department of Telecommunications and Energy
D.T.E. 04-61
Record Request: **DTE-4**
October 26, 2004
Person Responsible: Geoffrey O. Lubbock
Page 2 of 2

GOL-3) (**CONFIDENTIAL**) and the case that incorporates all the restructured contracts Attachment RR-DTE-4(d) (Exhibit NSTAR-BEC-GOL-4¹) (**CONFIDENTIAL**).

Commonwealth Savings (\$135.6 million)

Total customer savings are shown in Attachment RR-DTE-4(e) (Exhibit NSTAR-COM-GOL-2). The savings from the individual buyouts/restructurings by contract are shown at the foot of the savings page and reconcile to the total savings on that page. The customer savings are calculated as the difference between the base case in Attachment RR-DTE-4(f) (Exhibit NSTAR-COM-GOL-3) (**CONFIDENTIAL**) and the case that incorporates all the restructured contracts Attachment RR-DTE-4(g) (Exhibit NSTAR-COM-GOL-4²) (**CONFIDENTIAL**)).

Cambridge Electric savings (\$3.9 million)

There is only one set of savings for Cambridge, which is shown in D.T.E. 04-60 in Exhibit CAM-GOL-2 errata. This represents the consolidated case for Cambridge.

¹ The updated MASSPOWER case provided in Exhibit DTE-1-13 (supplemental) is used here.

² The updated MASSPOWER case provided in Exhibit DTE-1-13 (supplemental) is used here.

SECURITIZATION AMOUNTS AND SECURITIZATION SAVINGS (000,000)

Col.A	Boston Edison MASSPOWER Col.B	Commonwealth MASSPOWER Col.C	Dartmouth Col.D	Deferral Col.E	Total Col.F	NSTAR Total Col.G
Securitization Amount	REDACTED	REDACTED	REDACTED	REDACTED	\$693	\$114
Savings	REDACTED	REDACTED				

Note: It is likely that the savings for MASSPOWER will increase and the securitization amount will decrease because it appears that the estimated Commonwealth make-whole amount included in Exhibit NSTAR-GOL-2 in D.T.E. 04-61 may not be necessary and will be replaced by a fee of about \$250,000. In addition, the issuance cost is likely to decrease from 2 percent to 1 percent.

The reduction in the securitization would be \$21.8 million which would be allocated 78%/22% as shown in D.T.E. 04-61, Exh. NSTAR-GOL-2, page 6 line 20. With these lower estimates, the MASSPOWER securitization amounts would be reduced by \$17 million for Boston Edison and \$5 million for Commonwealth. The MASSPOWER securitizations would be \$266 million and \$74 million, respectively; the total securitization would be reduced to approximately \$670 million.

References	Col.B	Col.C	Col.D	Col.E	Col.F	Col.G
Securitization amount	D.T.E. 04-61, Exh. NSTAR-GOL-2, page 1, col.3	D.T.E. 04-78, Exh. NSTAR-GOL-2, page 1, col.3	D.T.E. 04-78, Exh. NSTAR-GOL-2, page 1, col.3	D.T.E. 04-70, Exh. NSTAR-GOL-1, page 1, col.3	Col C plus D plus E	Col B plus Col. F
Savings amount	D.T.E. 04-61, Exh. NSTAR-BEC-GOL-2, page 1	D.T.E. 04-78, Exh. NSTAR-COM-GOL-2, page 1	D.T.E. 04-70, Exh. NSTAR-COM-GOL-2, p.1, 126	D.T.E. 04-70, Exh. NSTAR-COM-GOL-2, p.1, 126	Col C plus D plus E	Col B plus Col. F

**Boston Edison Savings
Incorporating the NEA, OSP and Masspower Buyouts/Buydowns**

DTE 04-61 RR-DTE-4 Att(b)
Incorporating the NEA, OSP and Masspower Buyouts/Buydowns Exhibit NSTAR-BEC-GOL-2
Page 1 of 4

Year	Base Case Revenues	NEA, OSP & Masspower Restructuring Revenues	Customer Savings	Reference
2004	\$ 284.4	\$ 284.4	\$ -	
2005	366.2	374.6	(8.4)	
2006	324.1	311.4	12.7	
2007	322.1	304.6	17.4	
2008	276.7	255.6	21.1	
2009	276.7	245.2	31.5	
2010	221.1	179.7	41.3	
2011	170.9	96.9	74.0	
2012	91.3	50.6	40.7	
2013	90.4	18.6	71.9	
2014	30.5	10.1	20.4	
2015	28.7	9.7	18.9	
2016	20.3	3.5	16.8	
Total	\$ 2,503.4	\$ 2,145.0	\$ 358.4	
6.61%	\$ 1,999.0	\$ 1,774.0	\$ 225.0	
				Reference
OSP			\$ 11.8	Page 2
Masspower			87.6	Page 3
NEA			125.6	Page 4
			\$ 225.0	

Present Value of Savings at After Tax Discount Rate
As defined on Page 254 of Settlement Agreement

Boston Edison Savings
Incorporating the NEA, OSP and Masspower Buyouts/Buydowns Exhibit NSTAR-BEC-GOL-2

DTE 04-61 RR-DTE-4 Att(b)
Page 2 of 4

Ocean State Power Buydown - Source DTE-04-68 Exh NSTAR-BEC-GOL-2

Year	Base Case Revenues	OSP Contract Assignment Revenues	Customer Savings
2004	\$ 284,420	\$ 284,420	\$ -
2005	361,657	364,681	(3,024)
2006	323,794	318,338	5,456
2007	322,308	318,811	3,497
2008	276,838	276,669	0,169
2009	276,789	275,101	1,688
2010	221,267	215,186	6,081
2011	149,616	147,297	2,318
2012	91,338	91,338	-
2013	90,424	90,424	-
2014	31,023	31,023	-
2015	29,112	29,112	-
2016	20,630	20,630	-
Total	\$ 2,479,217	\$ 2,463,032	\$ 16,186
6.61%	\$ 1,982,007	\$ 1,970,178	\$ 11,830

Present Value of Savings at After Tax Discount Rate
As defined on Page 254 of Settlement Agreement

**Boston Edison Savings
Incorporating the NEA, OSP and Masspower Buyouts/Buydowns**

DTE 04-61 RR-DTE-4 Att(b)
Exhibit NSTAR-BEC-GOL-2
Page 3 of 4

Masspower Buyout - Source DTE-04-61 IIR DTE-1-13 Attachment (a)

Year	Exh. NSTAR- BEC-GOL-3 (Update2) Revenues	Exh. NSTAR- BEC-GOL-4 (Update2) Revenues	Customer Savings
2004	\$ 284.4	\$ 284.4	\$ -
2005	366.2	357.8	8.4
2006	324.1	320.8	3.4
2007	322.1	318.4	3.6
2008	276.7	270.2	6.5
2009	276.7	265.3	11.4
2010	221.1	207.1	13.9
2011	170.9	153.7	17.3
2012	91.3	70.6	20.6
2013	90.4	41.4	49.1
2014	30.5	30.5	-
2015	28.7	28.7	-
2016	20.3	20.3	-
Total	\$ 2,503.4	\$ 2,369.3	\$ 134.2
6.61%	\$ 1,999.0	\$ 1,911.4	\$ 87.6

Present Value of Savings
at After Tax Discount Rate in Settlement Agreement
page 254

Boston Edison Savings
Incorporating the NEA, OSP and Masspower Buyouts/Buydowns Exhibit NSTAR-BEC-GOL-2

DTE 04-61 RR-DTE-4 Att(b)
 Page 4 of 4

NEA Buydown - Source DTE-04-85 Exh NSTAR-BEC-GOL-2

Year	Base Case Revenues	NEA Restructuring Revenues	Customer Savings
2004	\$ 284,420	\$ 284,420	\$ -
2005	352,883	366,804	(13,921)
2006	318,475	314,587	3,888
2007	321,541	311,233	10,308
2008	276,094	261,795	14,299
2009	275,625	256,982	18,642
2010	220,624	199,310	21,314
2011	170,449	115,986	54,463
2012	90,770	70,764	20,007
2013	89,903	67,100	22,802
2014	30,544	10,104	20,440
2015	28,664	9,722	18,942
2016	<u>20,348</u>	<u>3,506</u>	<u>16,842</u>
Total	<u>\$ 2,480,339</u>	<u>\$ 2,272,313</u>	<u>\$ 208,026</u>
6.61%	<u>\$ 1,978,676</u>	<u>\$ 1,853,123</u>	<u>\$ 125,552</u>

Present Value of Savings at After Tax Discount Rate
 As defined on Page 254 of Settlement Agreement

Transition Charge Base case with updates from NEA and MASSPOWER
Boston Edison

DTE O4-61 RR-DTE 4 Att (c)
Exhibit NSTAR-BEC-GOL-3
Page 1 of 8

Boston Edison Company
Transition Charge Calculation
\$ in Millions

Year Col. A	GWH Delivered Col. B	Transition Charge Col. C	Revenues for Delivered GWH Col. D		Fixed Component Col. E	Total Variable Component Col. F	Mitigation Incentive Col. G	Prior Year Deferral Col. H	Interest on Deferral Col. I	Expenses Col. J	(Over) Under Collection Col. K						
			\$	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
2002	15,107	1,788	\$ 270,115	\$ 100,707	\$ 182,077	\$ 10,644	\$ (41,439)	\$ (4,509)	\$ 247,481	\$ (22,634)							
2003	15,210	1,870	284,420	96,719	243,990	8,375	(22,634)	(2,463)	323,987	39,567							
2004	15,514	2,360	366,183	91,872	228,001	2,438	39,567	4,305	366,183	-							
2005	15,824	2,048	324,149	87,222	232,453	4,474	-	-	-	324,149							
2006	16,141	1,995	322,061	82,339	235,888	3,834	-	-	-	322,061							
2007	16,463	1,681	276,678	77,756	193,435	5,487	-	-	-	276,678							
2008	16,793	1,647	276,653	72,833	200,210	3,610	-	-	-	276,653							
2009	17,129	1,291	221,074	15,174	205,900	-	-	-	-	221,074							
2010	17,471	0,978	170,942	-	170,942	-	-	-	-	170,942							
2011	17,821	0,512	91,287	-	-	91,287	-	-	-	91,287							
2012	18,177	0,498	90,444	-	-	90,444	-	-	-	90,444							
2013	18,540	0,165	30,544	-	-	30,544	-	-	-	30,544							
2014	18,911	0,152	28,664	-	-	28,664	-	-	-	28,664							
2015	19,290	0,105	20,348	-	-	20,348	-	-	-	20,348							

Col B 2003 per Page 2; Forecast 2004 sales; years beyond 2004 reflect 2% growth

Col C 2003 per Page 2; 2004 reflects actual tariff in effect; 2005 and later: Col J / Col B

Col D 2003 per Page 2; 2004 Col B * Col C / 100; future years equal to Col J

Col E Exh NSTAR-BEC-GOL-3, Pg 3, Col E

Col F Exh NSTAR-BEC-GOL-3, Pg 4, Col M

Col G Exh NSTAR-BEC-GOL-3, Pg 5, Col E

Col H Col K prior year

Col I Col H times 10.88%

Col J Sum Col E thru Col I

Col K Col J - Col D

Transition Charge Base case with updates from NEA and MASSPOWER
 Boston Edison

DTE 04-61 RR-DTE 4 Att (c)
 Exhibit NSTAR-BEC-GOL-3
 Page 2 of 8

Boston Edison Company
 Actual 2003 Transition Revenues
 \$ in Millions

Line	Description	GWH	A/C #	Per Book \$	Total
1	<u>2003 Transition Billed Revenues:</u>				
2	Residential Transition	4,254,664	440 160	\$ 76,286	
3	Industrial Transition	1,326,347	442 430	24,029	
4	Commercial Transition (Includes WR rate and Special Contracts)	9,332,556	442440/5000	165,513	
5	Street Light Transition	145,623	444 060	2,659	
6	<u>Total Billed Revenues</u>	<u>15,059,190</u>		<u>\$ 268,487</u>	
7	<u>2003 Transition Unbilled Revenues:</u>			<u>Value</u>	
8	Less: Residential Transition Unbilled @ 12/31/02	(119,482)			
9	Plus: Residential Transition Unbilled @ 12/31/03	142,891	440 162	\$ 0.722	
10	Less: Industrial Transition Unbilled @ 12/31/02	(65,129)			
11	Plus: Industrial Transition Unbilled @ 12/31/03	49,270	442 435	(0.131)	
12	Less: Commercial Transition Unbilled @ 12/31/02	(283,945)			
13	Plus: Commercial Transition Unbilled @ 12/31/03	323,832	442 505	1.037	
14	<u>Total Unbilled Revenues</u>	<u>47,427</u>		<u>\$ 1,628</u>	
15	<u>Total 2003 Transition Revenues</u>	<u>15,106,617</u>	<u>1,788</u>	<u>\$ 270,115</u>	

Transition Charge Base case with updates from NEA and MASSPOWER
Boston Edison

DTE O4-61 RR-DTE 4 Att (c)
Exhibit NSTAR-BEC-GOL-3
Page 3 of 8

Boston Edison Company
Summary of Transition Charge - Fixed Component
\$ in Millions

Year Col. A	Securitization Principal Col. B	Amort. Col. C	Interest & Expense Col. D	Total (Col. C + Col. D) Col. E
2003	425,378	68,188	32,519	100,707
2004	356,666	68,712	28,007	96,719
2005	288,206	68,460	23,412	91,872
2006	219,664	68,542	18,680	87,222
2007	151,268	68,396	13,943	82,339
2008	82,660	68,608	9,148	77,756
2009	14,159	68,501	4,332	72,833
2010		14,159	1,016	15,174

Transition Charge Base case with updates from NEA and MASSPOWER
Boston Edison

DTE O4-61 RR-DTE 4 Att (c)
 Exhibit NSTAR-BEC-GOL-3
 Page 4 of 8

Boston Edison Company
Summary of Transition Charge - Variable Component
\$ in Millions

Year	Actual Nuclear Decommissioning	Actual Power Total Obligations	Actual Power Contracts	Net Power Market Value	Actual Generating Units	Transmission in Support of Remote Generating	Actual Purchased Power	Contract Buyouts	Future Use	Revenue Credits & Damages, Costs, or net	Recoveries	Other	Revenue Credits & Damages, Costs, or net		Rate Design Adjustment	Design Adjustment	Reversal of Prior Year Rate	Actual Total Variable Component	
													Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G
2003	-	350.985	209.216	141.769	-	-	-	-	-	44.158	-	-	(4.390)	0.539	182.077	4.390	243.990	4.687	228.001
2004	-	375.438	159.225	216.213	-	-	-	-	-	28.074	-	-	(4.687)	4.687	232.453	235.888	193.435	200.210	205.900
2005	-	301.556	121.356	180.200	-	-	-	-	-	43.114	-	-	-	-	44.370	40.080	40.080	40.080	205.900
2006	-	302.640	114.557	188.083	-	-	-	-	-	-	-	-	-	-	43.114	44.370	44.370	44.370	170.942
2007	-	300.331	104.523	195.808	-	-	-	-	-	-	-	-	-	-	43.114	44.370	44.370	44.370	91.287
2008	-	300.149	107.494	192.655	-	-	-	-	-	-	-	-	-	-	43.114	44.370	44.370	44.370	90.444
2009	-	302.625	103.195	199.430	-	-	-	-	-	-	-	-	-	-	43.114	44.370	44.370	44.370	30.544
2010	-	313.189	108.069	205.120	-	-	-	-	-	-	-	-	-	-	43.114	44.370	44.370	44.370	28.664
2011	-	262.995	92.833	170.162	-	-	-	-	-	-	-	-	-	-	43.114	44.370	44.370	44.370	28.664
2012	-	158.870	67.974	90.897	-	-	-	-	-	-	-	-	-	-	43.114	44.370	44.370	44.370	20.348
2013	-	160.917	70.473	90.444	-	-	-	-	-	-	-	-	-	-	43.114	44.370	44.370	44.370	20.348
2014	-	85.363	54.818	30.544	-	-	-	-	-	-	-	-	-	-	43.114	44.370	44.370	44.370	20.348
2015	-	84.986	56.322	28.664	-	-	-	-	-	-	-	-	-	-	43.114	44.370	44.370	44.370	20.348
2016	-	61.833	41.485	20.348	-	-	-	-	-	-	-	-	-	-	43.114	44.370	44.370	44.370	20.348

Note

Exh NSTAR-BEC-GOL-3, Pg 6, Col O
 Exh NSTAR-BEC-GOL-3, Pg 7, Col P
 Col C - Col D

No Current Buyouts
 per D.T.E. 03-117A Exhibit BEC-JFL-2 (Supp)
 per D.T.E. 03-117A Exhibit BEC-HCL-6
 Reversal of Prior Year Col. K
 Col B + Col E + Col F + Col G + Col H + Col I + Col J + Col K + Col L

Transition Charge Base case with updates from NEA and MASSPOWER
Boston Edison

DTE O4-61 RR-DTE 4 Att (c)
Exhibit NSTAR-BEC-GOL-3
Page 5 of 8

Boston Edison Company
Summary of Transition Charge - Incentive
\$ in Millions

Year Col. A	Base Transition Charge (cents/kWh) Col. B	Cumulative Rolling Average Transition Charge (cents/kWh) Col. C	Cumulative Bonus Allowed Col. D	Nominal Annual Incremental Bonus Required Col. E	Impact on Transition Charge Col. F
2003	1.788	2.04	58.187	10,644	0.07
2004	1.870	2.01	63.538	8,375	0.06
2005	2.360	2.06	64.999	2,438	0.02
2006	2.048	2.06	67.514	4,474	0.03
2007	1.995	2.05	69.535	3,834	0.02
2008	1.681	2.02	72.249	5,487	0.03
2009	1.647	1.99	73.923	3,610	0.02

Assumptions:
1998 \$ NPV Cumulative Bonus/(Penalty)

Rolling Average Access Charge	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
1.00	\$ 21	\$ 38	\$ 52	\$ 63	\$ 72	\$ 80	\$ 85	\$ 90	\$ 93	\$ 96	\$ 97	\$ 98
1.20	20	36	49	60	68	76	81	86	89	91	92	93
1.40	19	34	47	57	65	72	77	81	84	86	88	88
1.60	18	32	44	53	61	68	73	77	79	81	83	83
1.80	17	31	41	50	58	64	68	72	75	77	78	78
2.00	16	29	39	47	54	60	64	68	70	72	73	74
2.20	14	25	34	41	47	52	56	59	61	62	63	64
2.40	12	21	29	35	40	44	47	50	51	53	54	54
2.60	10	17	23	28	33	36	39	41	42	43	44	44
2.80	8	13	18	22	25	28	30	32	33	34	34	34
3.00	5	10	13	16	18	20	22	23	24	24	25	25
3.20	3	6	8	10	11	12	13	14	14	15	15	15
3.40	1	2	3	3	4	4	4	5	5	5	5	5
3.50	0	0	0	0	0	0	0	0	0	0	0	0

Legend:

Col. B	Exh. NSTAR-BEC-GOL-3, Page 1, Col. C
Col. C	Cumulative average of current & prior years shown in Col. B
Col. D	For any given year based upon cumulative average transition charge, interpolate bonus from the table below.
Col. E	(Col. D current year * Col. D prior year) * (1 + WACC AT) ⁿ , where n = number of years since 1998 +1, and WACC AT is the weighted cost of capital after-tax equal to 6.61%
Col. F	Col. E / Current year GWH sales, Page 1 Col. B

Transition Charge Base case with updates from NEA and MASSPOWER

DTE O4-61 RR-DTE 4 At (c)
Exhibit NSTAR-BEC-GOL-3
Page 6 of 8

Boston Edison Company
Power Contract Obligations
Annual Total Cost - Capacity & Energy (\$ in Millions)

Year Col. A	OSP 1 Col. B	OSP 2 Col. C	NEAA Col. D	NEAB Col. E	Masspower Col. F	MBTA Col. G	MBTA Jets 1 Col. H	Entergy Nuclear Col. I	HQ 1 Col. J	HQ 2 Col. K	Line Usage Col. L	Conn Yankee Col. M	MA Yankee Col. N	Total Col. O
Apr - May														
Jun - Dec														
2004														
Jan - Feb														
Mar														
Apr - Dec														
2005														
2006														
2007														
2008														
2009														
2010														
2011														
2012														
2013														
2014														
2015														
2016														

REDACTED

Note:
 Cols. B & C DTE 04-68 Exh. NSTAR-BEC-GOL-3 page 6, Cols. B & C
 Cols. D & E DTE 04-85 Exh. NSTAR-BEC-GOL-3 page 6, Cols. D & E
 Col. F DTE 04-61 Attachment DTE-1-13 (c) supp (Exhibit NSTAR-BEC-GOL-3 (update 2) page 6, Col. F

Transition Charge Base case with updates from NEA and MASSPOWER

DTE O4-61 RR-DTE 4 Att (c)
Exhibit NSTAR-BEC-GOL-3
Page 7 of 8

Boston Edison Company
Power Contract Obligations
Annual Market Value (\$ in Millions)

Year Col. A	OSP 1 Col. B	OSP 2 Col. C	NEAA Col. D	NEAB Col. E	Masspower Col. F	MBTA Col. G	MBTA Col. H	Jets 1 Col. I	Jets 2 Col. J	Entergy Col. K	Nuclear Col. L	HQ 1 Col. M	HQ 2 Col. N	Line Usage Col. O	Yankee Col. P	Conn Col. Q	MA Col. R	Yankee Col. S	Standard Offer Settlement Adjustment Col. T	Total Col. U
Jan - Mar Apr - May Jun - Dec 2004																				
Jan - Feb Mar - Apr - Dec 2005																				
2006																				
2007																				
2008																				
2009																				
2010																				
2011																				
2012																				
2013																				
2014																				
2015																				
2016																				

REDACTED

Note:

Cols. B & C DTE 04-68 Exh. NSTAR-BEC-GOL-3 page 7, Cols. B & C
 Cols. D & E DTE 04-85 Exh. NSTAR-BEC-GOL-3 page 7, Cols. D & E
 Col. F DTE 04-61 Attachment DTE-1-13 (c) supp (Exhibit NSTAR-BEC-GOL-3 (update 2) page 6, Col. F
 Col. O is the difference between Col. P and the sum of Cols. B through N

Transition Charge Base case with updates from NEA and MASSPOWER

DTE O4-61 RR-DTE 4 Att (c)
Exhibit NSTAR-BEC-GOL-3
Page 8 of 8

Boston Edison Company
Power Contract Obligations
Annual Above Market Cost (\$ in Millions)

Year Col. A	OSP 1 Col. B	OSP 2 Col. C	NEA A Col. D	NEA B Col. E	Masspower Col. F	MBTA Jets 1 Col. G	MBTA Jets 2 Col. H	Entergy Nuclear Col. I	HQ 1 Col. J	HQ 2 Col. K	Line Usage Col. L	Conn Yankee Col. M	MA Yankee Col. N	Standard Offer Settlement Adjustment Col. O	Total Col. P
Jan - Mar Apr - May Jun - Dec 2004															
Jan - Feb Mar Apr - Dec															
2005															
2006															
2007															
2008															
2009															
2010															
2011															
2012															
2013															
2014															
2015															
2016															

Notes:
Annual Above Market = Annual Obligation (p. 6) minus Annual Market (p. 7)

REDACTED

**Transition Charge Calculation including the impact of
OSP, NEA and Masspower buyouts/buydowns**
Boston Edison Company
Transition Charge Calculation
\$ in Millions

DTE 04-61 RR-DTE-4 Att(d)
Exhibit NSTAR-BEC-GOL-4
Page 1 of 8

Year Col. A	GWH Delivered Col. B	Transition Charge Col. C	Revenues for Delivered GWH Col. D		Fixed Component Col. E	Total Variable Component Col. F	Mitigation Incentive Col. G	Prior Year Deferral Col. H	Interest on Deferral Col. I	Expenses Col. J	(Over) Under Collection Col. K
			2002	2003							
2005	15,514	2,045	317,319	91,872	223,518	1,929	-	-	-	317,319	
2006	15,824	1,968	311,449	87,222	218,972	5,255	-	-	-	311,449	
2007	16,141	1,887	304,647	82,339	217,515	4,793	-	-	-	304,647	
2008	16,463	1,553	255,596	77,756	171,670	6,170	-	-	-	255,596	
2009	16,793	1,460	245,155	72,833	168,845	3,477	-	-	-	245,155	
2010	17,129	1,049	179,734	15,174	164,559	-	-	-	-	179,734	
2011	17,471	0,555	96,894	-	96,894	-	-	-	-	96,894	
2012	17,821	0,284	50,636	-	-	-	50,636	-	-	50,636	
2013	18,177	0,102	18,561	-	-	-	18,561	-	-	18,561	
2014	18,540	0,054	10,104	-	-	-	10,104	-	-	10,104	
2015	18,911	0,051	9,722	-	-	-	9,722	-	-	9,722	
2016	19,290	0,018	3,506	-	-	-	3,506	-	-	3,506	

- Col B 2003 per Page 2; Forecast 2004 sales; years beyond 2004 reflect 2% growth
- Col C 2003 per Page 2; 2004 reflects actual tariff in effect; 2005 and later: Col J / Col B
- Col D 2003 per Page 2; 2004 Col B * Col C / 100; future years equal to Col J
- Col E Exh NSTAR-BEC-GOL-4, Pg 3, Col E
- Col F Exh NSTAR-BEC-GOL-4, Pg 4, Col M
- Col G Exh NSTAR-BEC-GOL-4, Pg 5, Col E
- Col H Col. K prior year
- Col I Col. H times 10.88%
- Col J Sum Col E thru Col I
- Col K Col J - Col D

**Transition Charge Calculation including the impact of
OSP, NEA and Masspower buyouts/buydowns**

Boston Edison Company
Actual 2003 Transition Revenues
\$ in Millions

DTE 04-61 RR-DTE-4 Att(d)
Exhibit NSTAR-BEC-GOL-4
Page 2 of 8

Line	Description	GWH	A/C #	Per Book \$	Total
1	2003 Transition Billed Revenues:				
2	Residential Transition	4,254,664	440 160	\$ 76,286	
3	Industrial Transition	1,326,347	442 430	24,029	
4	Commercial Transition (includes WR rate and Special Contracts)	9,332,556	442440/500	165,513	
5	Street Light Transition	145,623	444 060	2,659	
6	Total Billed Revenues	<u>15,059,190</u>			<u>\$ 268,487</u>
7	2003 Transition Unbilled Revenues:			Value	
8	Less: Residential Transition Unbilled @ 12/31/02	(119,482)			
9	Plus: Residential Transition Unbilled @ 12/31/03	142,891	440 162	\$ 0.722	
10	Less: Industrial Transition Unbilled @ 12/31/02	(65,129)			
11	Plus: Industrial Transition Unbilled @ 12/31/03	49,270	442 435	(0.131)	
12	Less: Commercial Transition Unbilled @ 12/31/02	(283,945)			
13	Plus: Commercial Transition Unbilled @ 12/31/03	323,822	442 505	<u>1.037</u>	
14	Total Unbilled Revenues	<u>47,427</u>			<u>\$ 1.628</u>
15	Total 2003 Transition Revenues	<u>15,106,617</u>	<u>1,788</u>		<u>\$ 270,115</u>

**Transition Charge Calculation including the impact of
OSP, NEA and Masspower buyouts/buydowns**

Boston Edison Company

Summary of Transition Charge - Fixed Component

\$ in Millions

DTE 04-61 RR-DTE-4 Att(d)
Exhibit N STAR-BEC-GOL-4
Page 3 of 8

Year	Securitization Principal	Amort.	Col. C	Col. D	Interest & Expense	Total
Col. A	Col. B				(Col. C + Col. D)	Col. E
2003	425.378		68.188	32.519		100.707
2004	356.666		68.712	28.007		96.719
2005	288.206		68.460	23.412		91.872
2006	219.664		68.542	18.680		87.222
2007	151.268		68.396	13.943		82.339
2008	82.660		68.608	9.148		77.756
2009	14.159		68.501	4.332		72.833
2010	-		14.159	1.016		15.174

Transition Charge Calculation including the impact of
OSP, NEA and Masspower buyouts/buydowns

DTE 04-61 RR-DTE-4 Att(d)
Exhibit NSTAR-BEC-GOL-4
Page 4 of 8

Boston Edison Company
Summary of Transition Charge - Variable Component
\$ in Millions

Year Col. A	Actual Nuclear Decomm. Col. B	Actual Power Total Obligations Col. C	Actual Power Contracts Market Value Col. D	Net Power Obligation Col. E	Actual Transmission in Support of Remote Generating Units Col. F	Actual Purchased Power Contract Buyouts Col. G	Future Use Col. H	Revenue Credits & Damages, Costs, or net Recoveries Col. I	Revenue Prior Year Rate Design Adjustment Col. K		Reversal of Prior Year Rate Design Adjustment Col. M
									Rate Design Adjustment Col. K	Reversal of Prior Year Rate Design Adjustment Col. M	
2003	-	350,985	209,216	141,769	-	-	-	44,158	-	(4,390)	182,077
2004	-	382,932	154,612	228,320	-	-	-	28,074	-	(4,687)	4,390
2005	-	257,421	81,704	175,717	-	-	-	43,114	-	-	223,518
2006	-	247,392	72,791	174,602	-	-	-	44,370	-	-	218,972
2007	-	245,546	68,111	177,435	-	-	-	40,080	-	-	217,515
2008	-	241,169	70,279	170,890	-	-	-	0.780	-	-	171,670
2009	-	240,445	72,380	168,065	-	-	-	0.780	-	-	168,845
2010	-	239,578	75,799	163,779	-	-	-	0.780	-	-	164,559
2011	-	165,650	69,535	96,114	-	-	-	0.780	-	-	96,894
2012	-	100,896	50,561	50,246	-	-	-	0.390	-	-	50,636
2013	-	71,373	52,812	18,561	-	-	-	-	-	-	18,561
2014	-	64,922	54,818	10,104	-	-	-	-	-	-	10,104
2015	-	66,044	56,322	9,722	-	-	-	-	-	-	9,722
2016	-	44,991	41,485	3,506	-	-	-	-	-	-	3,506

Note

- Col. C Exh NSTAR-BEC-GOL-4, Pg 6, Col O
- Col. D Exh NSTAR-BEC-GOL-4, Pg 7, Col P
- Col. E Col C - Col D
- Col. G No Current Buyouts
- Col. I per D.T.E. 03-117A Exhibit BEC-JFL-2 (Supp)
- Col. K per D.T.E. 03-117A Exhibit BEC-HCL-6
- Col. L Reversal of Prior Year Col. K
- Col. M Col B + Col E + Col F + Col G + Col H + Col I + Col J + Col K + Col L

**Transition Charge Calculation including the impact of
OSP, NEA and Masspower buyouts/buydowns**

DTE 04-61 RR-DTE-4 Att(d)
Exhibit NSTAR-BEC-GOL-4
Page 5 of 8

Boston Edison Company
Summary of Transition Charge - Incentive
\$ in Millions

Year	Base Transition Charge (cents/kWh)	Cumulative Rolling Average Transition Charge (cents/kWh)		Nominal Annual Incremental Bonus Required	Impact on Transition Charge
		Col. B	Col. C		
2003	1.768	2.04	58.187	10.644	0.07
2004	1.870	2.01	63.538	8.375	0.06
2005	2.415	2.06	64.694	1.929	0.01
2006	1.968	2.05	67.648	5.255	0.03
2007	1.887	2.04	70.175	4.793	0.03
2008	1.553	1.99	73.226	6.170	0.04
2009	1.460	1.95	74.839	3.477	0.02

Legend:

Col. B	Exh. NSTAR-BEC-GOL-4, Page 1, Col. C
Col. C	Cumulative average of current & prior years shown in Col. B
Col. D	For any given year based upon cumulative average transition charge, interpolate bonus from the table below:
Col. E	(Col. D current year - Col. D prior year) * (1 + WACC AT) ⁿ , where n = number of years since 1998 + 1, and WACC AT is the weighted cost of capital after-tax equal to 6.61%
Col. F	Col. E / Current year GWH sales, Page 1 Col. B

Assumptions:
1998 \$ NPV Cumulative Bonus/(Penalty)

Rolling Average Access Charge	<u>1998</u>		<u>1999</u>		<u>2000</u>		<u>2001</u>		<u>2002</u>		<u>2003</u>		<u>2004</u>		<u>2005</u>		<u>2006</u>		<u>2007</u>		<u>2008</u>		<u>2009</u>	
	1.00	\$ 21	\$ 38	\$ 52	\$ 63	\$ 68	\$ 72	\$ 76	\$ 80	\$ 85	\$ 80	\$ 85	\$ 86	\$ 89	\$ 91	\$ 91	\$ 96	\$ 96	\$ 97	\$ 97	\$ 98	\$ 98	\$ 98	\$ 98
1.20	20	36	49	60	68	76	81	86	89	91	91	91	91	92	92	93	93	93	93	93	93	93	93	93
1.40	19	34	47	57	65	72	77	81	84	84	84	84	86	86	88	88	88	88	88	88	88	88	88	88
1.60	18	32	44	53	61	68	73	77	79	79	79	79	81	81	83	83	83	83	83	83	83	83	83	83
1.80	17	31	41	50	58	64	68	72	75	75	75	75	77	77	78	78	78	78	78	78	78	78	78	78
2.00	16	29	39	47	54	60	64	68	70	70	70	70	72	72	73	73	73	73	73	73	74	74	74	74
2.20	14	25	34	41	47	52	56	59	61	61	61	61	62	62	63	64	64	64	64	64	64	64	64	64
2.40	12	21	29	35	40	44	47	50	51	51	51	51	53	53	54	54	54	54	54	54	54	54	54	54
2.60	10	17	23	28	33	36	39	41	42	42	42	42	43	43	44	44	44	44	44	44	44	44	44	44
2.80	8	13	18	22	25	28	30	32	33	33	33	33	34	34	34	34	34	34	34	34	34	34	34	34
3.00	5	10	13	16	18	20	22	23	24	24	24	24	25	25	25	25	25	25	25	25	25	25	25	25
3.20	3	6	8	10	11	12	13	14	14	14	14	14	15	15	15	15	15	15	15	15	15	15	15	15
3.40	1	2	3	4	4	4	4	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5
3.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Transition Charge Calculation including the impact of
OSP, NEA and Masspower buyouts/buydowns

DTE 04-61 RR-DTE-4 Att(d)
Exhibit NSTAR-BEC-GOL-4
Page 6 of 8

Boston Edison Company
Power Contract Obligations

Annual Total Cost - Capacity & Energy (\$ in Millions)

<u>Year</u>	<u>OSP 1</u> <u>Col. A</u>	<u>OSP 2</u> <u>Col. B</u>	<u>NEA A</u> <u>Col. C</u>	<u>NEA B</u> <u>Col. D</u>	<u>Masspower</u> <u>Col. E</u>	<u>MBTA</u> <u>Jets 1</u> <u>Col. F</u>	<u>MBTA</u> <u>Jets 2</u> <u>Col. G</u>	<u>Energy</u> <u>Nuclear</u> <u>Col. H</u>	<u>HQ 1</u> <u>Col. I</u>	<u>HQ 2</u> <u>Col. J</u>	<u>HQ</u> <u>Line Usage</u> <u>Col. K</u>	<u>Conn</u> <u>Yankee</u> <u>Col. L</u>	<u>MA</u> <u>Yankee</u> <u>Col. M</u>	<u>Total</u> <u>Col. O</u>
Jan - Mar														
Apr - May														
Jun - Dec														
2004														
Jan - Feb														
Mar														
Apr - Dec														
REDACTED														
2005														
2006														
2007														
2008														
2009														
2010														
2011														
2012														
2013														
2014														
2015														
2016														

Note:

Cols. B & C DTE 04-68 Exh. NSTAR-BEC-GOL-4 page 6, Cols. B & C
Cols. D & E DTE 04-85 Exh. NSTAR-BEC-GOL-4 page 6, Cols. D & E
Col. F DTE 04-61 Attachment DTE-1-13 (d) supp (Exhibit NSTAR-BEC-GOL-4 (update 2) page 6, Col. D

Transition Charge Calculation including the impact of
OSP, NEA and Masspower buyouts/buydowns

DTE 04-61 RR-DTE-4 Att(d)
Exhibit NSTAR-BEC-GOL-4
Page 7 of 8

Boston Edison Company
Power Contract Obligations
Annual Market Value (\$ in Millions)

Year Col. A	OSP 1 Col. B	OSP 2 Col. C	NEA A Col. D	NEA B Col. E	Masspower Col. F	MBTA Col. G	MBTA Jets 1 Col. H	Energy Nuclear Col. I	HQ 1 Col. J	HQ 2 Col. K	Line Usage Col. L	Conn Yankee Col. M	MA Yankee Col. N	Standard Offer Settlement Adjustment Col. O	Total Col. P
Jan - Mar															
Apr - May															
Jun - Dec															
2004															
Jan - Feb															
Mar															
Apr - Dec															
2005															
2006															
2007															
2008															
2009															
2010															
2011															
2012															
2013															
2014															
2015															
2016															

REDACTED

Note:
Cols. B, C and O DTE 04-68 Exh. NSTAR-BEC-GOL-4 page 7, Cols. B, C and O
Cols. D & E DTE 04-85 Exh. NSTAR-BEC-GOL-4 page 7, Cols. D & E

Transition Charge Calculation including the impact of OSP, NEA and Masspower buyouts/buydowns

DTE 04-61 RR-DTE-4 Att(d)

Exhibit NSTAR-BEC-GOL-4
Page 8 of 8

Boston Edison Company
Power Contract Obligations
Annual Above Market Cost (\$ in Millions)

Notas:

Notes:
Annual Above Market = Annual Obligation (p. 6) minus Annual Market (p. 7)
Differences from NSTAR-BEC-GOL-3 indicated by shading.

**Commonwealth
Savings Summary
NEA, Altresco, MASSPOWER, Dartmouth and Deferral Securitization**

D.T.E. 04-61 RR-DTE-4 Att(e)
Exhibit NSTAR-COM-GOL-2
Page 1 of 6

<u>Year</u>	<u>Base Case Revenues</u> <u>Col.A</u>	<u>Restructuring Revenues</u> <u>Col.B</u>	<u>Customer Savings</u> <u>Col.C</u>	<u>Col.D</u>
2004	\$ 74,654	\$ 74,654	\$ 118,815	\$ 56,087
2005	174,902	126,176	126,176	52,224
2006	178,400	115,699	115,699	31,778
2007	147,477	112,789	112,789	(12,168)
2008	100,621	100,726	100,726	(21,800)
2009	78,925	98,027	98,027	(19,482)
2010	78,545	78,398	94,850	(16,452)
2011	78,668	79,334	91,720	(12,386)
2012	77,157	51,452	51,452	25,705
2013	79,650	40,036	40,036	39,614
2014	78,668	39,151	39,151	39,517
2015	60,828	18,684	18,684	42,144
2016	14,584	5,071	5,071	9,513
2017	5,357	4,923	4,923	0,434
2018	5,094	4,770	4,770	0,324
2019	5,030	4,612	4,612	0,418
2020	5,321	4,908	4,908	0,413
2021	2,803	2,504	2,504	0,299
2022	1,160	0,755	0,755	0,405
2023	0,404	-	-	0,404
2024	0,265	-	-	0,265
2025	0,345	-	-	0,345
Total	\$ 1,327,922	\$ 1,110,321	\$ 217,601	
8.200%	\$ 911,470	\$ 773,851	\$ 137,620	
		Reference		
Altresco	Page 2		3.1	
Masspower	Page 3		20.5	
Dartmouth	Page 4		29.7	
NEA	Page 5		65.5	
Securitization	Page 6		16.9	
Changes due to Cap			2.0	
	Total		135.6	
Discounted at Commonwealth After Tax Discount Rate used in the Company's Restructuring Filing				

**Commonwealth
 Savings Summary
 NEA, Altresco, MASSPOWER, Dartmouth and Deferral Securitization**

Pittsfield Buyout - Source DTE-04-60 Exhibit NSTAR-COM-GOL-2

COMMONWEALTH ELECTRIC COMPANY

Year	Base Case Revenues	Pittsfield Buyout Revenues	Customer Savings
2004	\$ 74,654	\$ 74,654	\$ -
2005	174,902	174,902	\$ -
2006	178,400	178,400	\$ -
2007	138,764	132,827	\$ 5,937
2008	98,448	100,622	\$ (2,174)
2009	76,608	76,608	\$ -
2010	76,096	76,096	\$ -
2011	75,796	75,796	\$ -
2012	76,565	76,565	\$ -
2013	74,217	74,217	\$ -
2014	76,517	76,517	\$ -
2015	75,539	75,539	\$ -
2016	58,196	58,196	\$ -
2017	14,584	14,584	\$ -
2018	5,357	5,357	\$ -
2019	5,094	5,094	\$ -
2020	5,030	5,030	\$ -
2021	5,321	5,321	\$ -
2022	2,803	2,803	\$ -
2023	1,160	1,160	\$ -
2024	0,404	0,404	\$ -
2025	0,265	0,265	\$ -
2026	0,345	0,345	\$ -
Total	\$ 1,295,065	\$ 1,291,302	\$ 3,763
NPV	\$ 891,737	\$ 888,636	\$ 3,100 Adjusted for 2004 year end \$
Discount Rate	8.200%		

Discounted at Commonwealth After Tax Discount Rate
 used in the Company's Restructuring Filing

Sources:
 Col: B from Exhibit NSTAR-CAM-GOL-3, Col.D
 Col: C from Exhibit NSTAR-CAM-GOL-4, Col.D
 Col: D = Col.B minus Col.D

**Commonwealth
 Savings Summary
 NEA, Altresco, MASSPOWER, Dartmouth and Deferral Securitization**

Masspower Buyout - Source DTE-04-61 IR DTE-1-13 Attachment (d)

COMMONWEALTH ELECTRIC COMPANY

Update2

Update2

Year	Base Case Revenues	Masspower Buyout Revenues	Customer Savings
2004	\$ 74,654	\$ 74,654	\$ -
2005	174,902	174,902	\$ 2,208
2006	178,400	176,192	\$ 48,492
2007	147,477	98,985	\$ 5,665
2008	100,621	94,956	\$ (9,459)
2009	78,925	88,384	\$ (9,257)
2010	78,545	87,802	\$ (8,970)
2011	78,398	87,368	\$ (8,658)
2012	79,334	87,992	\$ (3,842)
2013	77,157	80,999	\$ -
2014	79,650	79,650	\$ -
2015	78,668	78,668	\$ -
2016	60,828	60,828	\$ -
2017	14,584	14,584	\$ -
2018	5,357	5,357	\$ -
2019	5,094	5,094	\$ -
2020	5,030	5,030	\$ -
2021	5,321	5,321	\$ -
2022	2,803	2,803	\$ -
2023	1,160	1,160	\$ -
2024	0,404	0,404	\$ -
2025	0,265	0,265	\$ -
2026	0,345	0,345	\$ -
Total	\$ 1,327,922	\$ 1,311,744	\$ 16,178
NPV	\$ 911,470	\$ 890,983	\$ 20,487
Discount Rate	8.200%		

Discounted at Commonwealth After Tax Discount Rate
 used in the Company's Restructuring Filing

Sources:

Col. B from Exhibit NSTAR-CAM-GOL-3, Col.D

Col. C from Exhibit NSTAR-CAM-GOL-4, Col.D

Col. D = Col.B minus Col.D

**Commonwealth
Savings Summary
NEA, Altresco, MASSPOWER, Dartmouth and Deferral Securitization**

D.T.E. 04-61 RR-DTE-4 Att(e)
Exhibit NSTAR-COM-GOL-2
Page 4 of 6

Dartmouth Buyout - Source DTE-04-78 Exh NSTAR-COM-GOL-2

Dartmouth

Year Col. A	Base Case Revenues Col. B	Securitization Revenues Col. C	Customer Savings Col. D	
			With Col. C	Without Col. D
2004	\$ 74,654	\$ 74,654	\$ -	\$ -
2005	174,902	174,902	\$ -	\$ -
2006	178,400	178,400	\$ -	\$ -
2007	138,764	151,548	\$ (12,784)	\$ -
2008	98,448	102,139	\$ (3,691)	\$ -
2009	76,608	79,069	\$ (2,461)	\$ -
2010	76,096	77,433	\$ (1,337)	\$ -
2011	75,796	76,058	\$ (0,262)	\$ -
2012	76,565	75,719	\$ 0,846	\$ -
2013	74,217	54,849	\$ 19,368	\$ -
2014	76,517	51,280	\$ 25,237	\$ -
2015	75,539	50,249	\$ 25,290	\$ -
2016	58,196	33,080	\$ 25,116	\$ -
2017	14,584	5,517	\$ 9,067	\$ -
2018	5,357	5,357	\$ -	\$ -
2019	5,094	5,094	\$ -	\$ -
2020	5,030	5,030	\$ -	\$ -
2021	5,321	5,321	\$ -	\$ -
2022	2,803	2,803	\$ -	\$ -
2023	1,160	1,160	\$ -	\$ -
2024	0,404	0,404	\$ -	\$ -
2025	0,265	0,265	\$ -	\$ -
2026	0,345	0,345	\$ -	\$ -
Total 8.200%	\$ 1,295,065 \$ 891,737	\$ 1,210,676 \$ 862,074	\$ 84,389 \$ 29,663	

Discounted at Commonwealth After Tax Discount Rate
used in the Company's Restructuring Filing

Commonwealth
Savings Summary
NEA, Altresco, MASSPOWER, Dartmouth and Deferral Securitization

D.T.E. 04-61 RR-DTE-4 Att(e)
Exhibit NSTAR-COM-GOL-2
Page 5 of 6

NEA Buydown - Source DTE-04-85 Exh NSTAR-COM-GOL-2

Year Col.A	Base Case Revenues Col.B	NEA		
		Restructuring Revenues Col.C	Customer Savings Col.D	
2004	\$ 74,654	\$ 74,654	\$ -	
2005	174,902	174,902	-	
2006	178,400	178,400	-	
2007	147,477	134,298	13,179	
2008	100,621	93,366	7,255	
2009	78,925	70,473	8,452	
2010	78,545	69,161	9,384	
2011	78,398	67,822	10,576	
2012	79,334	66,740	12,594	
2013	77,157	63,004	14,153	
2014	79,650	65,800	13,850	
2015	78,668	64,955	13,713	
2016	60,828	44,166	16,662	
2017	14,584	14,584	-	
2018	5,357	5,357	-	
2019	5,094	5,094	-	
2020	5,030	5,030	-	
2021	5,321	5,321	-	
2022	2,803	2,803	-	
2023	1,160	1,160	-	
2024	0,404	0,404	-	
2025	0,265	0,265	-	
2026	0,345	0,345	-	
Total 8.200%	\$ 1,327,922	\$ 1,208,104	\$ 119,818	
	\$ 911,470	\$ 845,935	\$ 65,536	

Discounted at Commonwealth After Tax Discount Rate
used in the Company's Restructuring Filing

Sources:

Col: B from Exhibit NSTAR-CAM-GOL-3, Col.D
Col: C from Exhibit NSTAR-CAM-GOL-4, Col.D
Col: D = Col.B minus Col.D

**Commonwealth
Savings Summary
NEA, Altresco, MASSPOWER, Dartmouth and Deferral Securitization**

D.T.E. 04-61 RR-DTE-4 Att(e)
Exhibit NSTAR-COM-GOL-2
Page 6 of 6

Deferral Securitization - Source DTE-04-70 Exh NSTAR-COM-GOL-2

line	Year Col A	Base Case Revenues Col B	Deferral		Customer Savings Col.D
			Securitization Revenues Col.C	Customer Savings Col.D	
1	2004	\$ 74,654	\$ 74,654	\$ -	
2	2005	\$ 174,902	\$ 129,805	\$ 45,097	
3	2006	\$ 178,400	\$ 143,406	\$ 34,993	
4	2007	\$ 138,765	\$ 135,184	\$ 3,580	
5	2008	\$ 98,448	\$ 117,671	\$ (19,223)	
6	2009	\$ 76,608	\$ 94,941	\$ (18,333)	
7	2010	\$ 76,096	\$ 94,367	\$ (18,271)	
8	2011	\$ 75,796	\$ 93,592	\$ (17,796)	
9	2012	\$ 76,565	\$ 93,733	\$ (17,168)	
10	2013	\$ 74,217	\$ 78,191	\$ (3,974)	
11	2014	\$ 76,517	\$ 75,990	\$ 0,527	
12	2015	\$ 75,539	\$ 75,025	\$ 0,514	
13	2016	\$ 58,196	\$ 57,830	\$ 0,366	
14	2017	\$ 14,584	\$ 14,138	\$ 0,446	
15	2018	\$ 5,357	\$ 4,923	\$ 0,434	
16	2019	\$ 5,094	\$ 4,770	\$ 0,324	
17	2020	\$ 5,030	\$ 4,612	\$ 0,418	
18	2021	\$ 5,321	\$ 4,908	\$ 0,413	
19	2022	\$ 2,803	\$ 2,504	\$ 0,299	
20	2023	\$ 1,160	\$ 0,755	\$ 0,405	
21	2024	\$ 0,404	\$ -	\$ 0,404	
22	2025	\$ 0,265	\$ -	\$ 0,265	
23	2026	\$ 0,345	\$ -	\$ 0,345	
24	Total	\$ 1,295,065	\$ 1,300,999	\$ (5,934)	
25	8.200%	\$ 891,737	\$ 874,873	\$ 16,863	

Discounted at Commonwealth After Tax Discount Rate
used in the Company's Restructuring Filing

Sources:

Col: B from Exhibit NSTAR-COM-GOL-3, Col.D
Col: C from Exhibit NSTAR-COM-GOL-4, Col.D
Col: D = Col.B minus Col.D

Commonwealth Electric Company
Transition Charge Calculation
\$ in Millions

Year	GWH Delivered	Col. B	Transition Charge Billed	Revenues for Delivered GWH			Total			Prior Year Deferral	Interest on Deferral	Expenses	(Over) Under Collection
				Col. C	Col. D	Col. E	Fixed Component	Variable Component	Other Adjustment				
							Col. F	Col. G	Col. H				
2004	4,202.750	1,776	74,654	4,944	111,251	1,589	99,934	2,638	215,906	141,252			
2005	4,286,805	4,080	174,902	4,058	110,720	2,034	141,252	2,331	256,755	81,893			
2006	4,372,541	4,080	178,400	4,018	122,469	1,915	81,893	1,351	208,046	29,646			
2007	4,459,992	3,307	147,477	3,382	115,049	1,911	29,646	0,489	147,477	-			
2008	4,549,192	2,212	100,621	0,343	98,457	1,821	-	-	100,621	-			
2009	4,640,176	1,701	78,925	0,305	76,674	1,946	-	-	78,925	-			
2010	4,732,980	1,660	78,545	-	77,024	1,521	-	-	78,545	-			
2011	4,827,640	1,624	78,398	-	77,193	1,205	-	-	78,398	-			
2012	4,924,193	1,611	79,334	-	78,292	1,042	-	-	79,334	-			
2013	5,022,677	1,536	77,157	-	76,702	0,455	-	-	77,157	-			
2014	5,123,131	1,555	79,650	-	79,123	0,527	-	-	79,650	-			
2015	5,225,594	1,505	78,688	-	78,154	0,514	-	-	78,688	-			
2016	5,330,106	1,141	60,828	-	60,462	0,366	-	-	60,828	-			
2017	5,436,708	0,268	14,584	-	14,138	0,446	-	-	14,584	-			
2018	5,545,442	0,097	5,337	-	4,923	0,434	-	-	5,337	-			
2019	5,656,351	0,090	5,084	-	4,770	0,324	-	-	5,084	-			
2020	5,769,478	0,087	5,030	-	4,612	0,418	-	-	5,030	-			
2021	5,884,868	0,090	5,321	-	4,908	0,413	-	-	5,321	-			
2022	6,002,565	0,047	2,893	-	2,504	0,299	-	-	2,893	-			
2023	6,122,616	0,019	1,160	-	0,755	0,405	-	-	1,160	-			
2024	6,245,068	0,006	0,404	-	-	0,404	-	-	0,404	-			
2025	6,369,969	0,004	0,265	-	-	0,265	-	-	0,265	-			
2026	6,449,7368	0,005	0,345	-	-	0,345	-	-	0,345	-			

Col. B: 2003 - 12 months actual; 2004 - 5 months actual; 7 months forecast; years 2005 and beyond assumes 2% growth per annum.
 Col. C: 2003 & 2004 = Col. D. Col. B; 2005 & 2006 = Maximum Transition Charge rate; Post 2006 = Col. D / Col. B.

Col. D: 2003 per Page 2, Line 15; 2004 - 5 months actual; 7 months forecast; 2005 - 2006 = Col. B * Col. C. Post 2006 = Col. J.
 Col. E: Page 3, Col. H.
 Col. F: Page 4, Col. M.
 Col. G: Page 5, Col. L.
 Col. H: Col. K prior year.

Col. I: Col. H times interest rate on customer deposits; 2002 ending balance = 3.83%; 2003 ending balance = 2.64%; Post 2003 = 1.65%.

Col. J: Sum Cols. E thru I.

Col. K: 2002 per D.T.E. 02-80B (Settlement); 2003 and later = Col. J + Col. D.

Commonwealth Base Case

Commonwealth Electric Company
Actual 2003 Transition Revenues
\$ in Millions

DTE 04-61 RR-DTE-4 Att(f)
D.T.E. 04-85
Exhibit NSTAR-COM-GOL-3
Page 2 of 15

Line	Description	GWH	A/C #	Per Book \$	Total
1	2003 Transition Billed Revenues:				
2	Residential Transition	2,064,405	440160	\$ 56,348	
3	Commercial Transition	1,734,871	442500	47,014	
4	Industrial Transition	366,634	442430	9,471	
5	Street Light Transition	16,039	444060	0,437	
6	Total Billed Revenues	4,181,949			\$ 113,270
7	2003 Transition Unbilled Revenues:			Value	
8	Less: Residential Transition Unbilled @ 12/31/02	(91,151)			
9	Plus: Residential Transition Unbilled @ 12/31/03	87,671	440162	\$ 2,145	
10	Less: Industrial Transition Unbilled @ 12/31/02	(18,078)			
11	Plus: Industrial Transition Unbilled @ 12/31/03	16,734	442435	0,360	
12	Less: Commercial Transition Unbilled @ 12/31/02	(81,065)			
13	Plus: Commercial Transition Unbilled @ 12/31/03	77,486	442505	1,882	
14	Total Unbilled Revenues	(8,403)			<u>4,387</u>
15	Total 2003 Transition Revenues	<u>4,173,546</u>	<u>2,819</u>		<u>\$ 117,657</u>

Commonwealth Base Case

DTE 04-61 RR-DTE-4 Attn(f)

D.T.E. 04-85

Exhibit NSTAR-COM-GOL-3

Page 3 of 15

Commonwealth Electric Company
Summary of Transition Charge - Fixed Component
\$ in Millions

Year Col. A	Pre-Tax Return on Generation Related Assets Col. B	Amortization of Generation Related Assets Col. C	Residual Value Credit		Pre-Tax Return on Commonwealth Generation Recovery/(Proceeds) Col. D	Amortization of Commonwealth Generation Recovery/(Proceeds) Col. E	Pre-Tax Return on Canal Related Generation Recovery/(Proceeds) Col. F	Amortization of Canal Related Generation Recovery/(Proceeds) Col. G	Net Fixed Component Col. H
			Pre-Tax Return on Commonwealth Generation Recovery/(Proceeds)	Residual Value Credit					
			Pre-Tax Return on Commonwealth Generation Recovery/(Proceeds)	Residual Value Credit					
2003	\$ 0.103	\$ 0.157	\$ 0.041	\$ 0.114	\$ 0.099	\$ 0.084	\$ 0.070	\$ 0.018	\$ 0.532
2004	0.087	0.157	0.034	0.114	0.114	0.114	0.114	0.018	0.494
2005	0.071	0.157	0.028	0.114	0.114	0.114	0.114	0.018	0.458
2006	0.055	0.157	0.022	0.114	0.114	0.114	0.114	0.018	0.418
2007	0.039	0.157	0.015	0.114	0.114	0.114	0.114	0.018	0.382
2008	0.023	0.157	0.009	0.114	0.114	0.114	0.114	0.018	0.343
2009	0.008	0.152	0.003	0.110	0.008	0.008	0.008	0.024	0.305

Note: Amounts per Exhibit COM-JFL-2(DTE 03-118(Supp)).

Col. H = Sum of Columns B through G.

Commonwealth Electric Company Summary of Transition Charge - Variable Component \$ in Millions

Year Col. A	Actual Power Total Obligations Col. B	Actual Power Contracts Market Value Col. D	Actual Power Net Power Obligation Col. E	Actual In Support Of Remote Generating Units Col. F	Actual Power Contract Buyouts Col. G	Actual Payments in Lieu of Property Taxes Col. H	Revenue Credits & Damages, Costs, or net Recoveries Col. I	Wholesale Credits/Debits Col. J	Rate Design Adjustment Col. K	Rate Design Adjustment Col. L	Reversal of Prior Year Rate Design Adjustment Col. M
2003	\$ 0.811	\$ 207,695	\$ 87,684	\$ 120,011	\$ 1,609	\$ 12,461	\$ 2,089	\$ (0.164)	\$ 1,372	\$ 138,189	
2004	1,387	230,568	127,486	103,072	1,700	5,309	1,430	-	(0.275)	(1,372)	111,251
2005	1,391	196,832	91,048	105,784	1,895	-	1,375	-	-	0.275	110,720
2006	0,350	194,140	75,024	119,116	1,738	-	1,265	-	-	-	122,469
2007	0,350	181,251	68,863	112,388	1,651	-	0,660	-	-	-	115,049
2008	0,350	164,742	68,380	96,362	1,635	-	0,110	-	-	-	98,457
2009	0,350	139,233	64,999	74,284	1,920	-	0,110	-	-	-	76,674
2010	0,350	142,725	68,068	74,657	1,907	-	0,110	-	-	-	77,024
2011	-	145,788	70,597	75,191	1,892	-	0,110	-	-	-	77,193
2012	-	145,521	69,184	76,357	1,880	-	0,055	-	-	-	78,292
2013	-	146,751	71,918	74,833	1,869	-	-	-	-	-	76,702
2014	-	146,800	69,559	77,261	1,862	-	-	-	-	-	79,123
2015	-	147,713	71,426	76,287	1,867	-	-	-	-	-	78,154
2016	-	97,646	38,639	59,007	1,455	-	-	-	-	-	60,462
2017	-	23,907	11,333	12,574	1,564	-	-	-	-	-	14,138
2018	-	7,963	4,643	3,320	1,603	-	-	-	-	-	4,923
2019	-	7,963	4,837	3,126	1,644	-	-	-	-	-	4,770
2020	-	7,963	5,038	2,925	1,687	-	-	-	-	-	4,612
2021	-	7,963	5,245	2,718	2,190	-	-	-	-	-	4,908
2022	-	7,963	5,459	2,504	-	-	-	-	-	-	2,504
2023	-	2,654	1,899	0,755	-	-	-	-	-	-	0,755

Legend:

- Col. B: Page 6, Col. E.
- Col. C: 2003 - Exhibit COM-JFL4, Page 3, Line 16(DTE 03-118(Supp)); 2004-2023 - Page 13, Col. O.
- Col. D: 2003 - Exhibit COM-JFL4, Page 2, Line 20(DTE 03-118(Supp)); 2004-2023 - Page 14, Col. P.
- Col. E: Col. C + Col. D.
- Col. F: Page 7, Col. G.
- Col. G: CFC Lowell buyout payment, 54 months starting December 1999, 2003 includes Seabrook Buyout Adjustment = (\$0.280).
- Col. H: Commonwealth's 11% share of the Boston Edison Pilgrim property tax liability.
- Col. I: Commonwealth's 11% share of the Boston Edison Pilgrim NEIL credit, Maxey Flats payment and DOE/SNF Legal Fees.
- Col. K: Exhibit COM-HCL-6.
- Col. L: Reversal of Prior Year Rate Design Adjustment (-Col. K(prior year)).
- Col. M: Col. B + Col. E + Col. F + Col. H + Col. I + Col. J + Col. K + Col. L.

Commonwealth Electric Company
Summary of Transition Charge - Other Adjustments
\$ in Millions

Year Col. A	EIS Return on Investment Adjustment Col. B	Mitigation Incentive Adjustment Col. C	Gain on Sale of Utility Land Col. D	Other Adjustment Col. E	Hydro Quebec Transmission Col. F	Fixed Component (Page 8) Col. G	Pilgrim Contract Buyout Buydown Col. H	Lowell Cogen. Buyout Buydown Col. I	Seabrook Buyout (Page 11) Col. J	Seabrook Buyout (Page 12) Col. K	Mitigation Incentive		Total Other Adjustments Col. L	
											(Page 9) Col. G	(Page 10) Col. H	(Page 11) Col. I	(Page 12) Col. K
2003	\$ (7.296)	\$ 0.007	\$ (0.001)	\$ -	\$ 0.020	\$ 0.237	\$ (0.105)	\$ 0.670	\$ 0.510	\$ 0.196	\$ (5.762)			
2004	-	(0.127)	-	-	0.013	0.231	0.327	0.524	0.496	0.125	1.589			
2005	-	-	-	-	0.012	0.226	0.419	0.712	0.483	0.182	2.034			
2006	-	-	-	-	0.012	0.221	0.430	0.604	0.468	0.180	1.915			
2007	-	-	-	-	0.012	0.216	0.439	0.687	0.456	0.101	1.911			
2008	-	-	-	-	0.012	0.211	0.447	0.549	0.441	0.161	1.821			
2009	-	-	-	-	-	0.206	0.464	0.677	0.427	0.172	1.946			
2010	-	-	-	-	-	-	0.476	0.548	0.414	0.083	1.521			
2011	-	-	-	-	-	-	-	0.647	0.400	0.158	1.205			
2012	-	-	-	-	-	-	-	-	0.385	0.165	1.042			
2013	-	-	-	-	-	-	-	-	0.374	0.081	0.455			
2014	-	-	-	-	-	-	-	-	0.359	0.168	0.527			
2015	-	-	-	-	-	-	-	-	0.345	0.169	0.514			
2016	-	-	-	-	-	-	-	-	0.333	0.033	0.366			
2017	-	-	-	-	-	-	-	-	0.319	0.127	0.446			
2018	-	-	-	-	-	-	-	-	0.303	0.131	0.434			
2019	-	-	-	-	-	-	-	-	0.293	0.031	0.324			
2020	-	-	-	-	-	-	-	-	0.277	0.141	0.418			
2021	-	-	-	-	-	-	-	-	0.262	0.151	0.413			
2022	-	-	-	-	-	-	-	-	0.252	0.047	0.299			
2023	-	-	-	-	-	-	-	-	0.236	0.169	0.405			
2024	-	-	-	-	-	-	-	-	0.219	0.185	0.404			
2025	-	-	-	-	-	-	-	-	0.204	0.061	0.265			
2026	-	-	-	-	-	-	-	-	0.185	0.160	0.345			

Col. B: Amount received from E.I.S. - November 2003.

Col. C: 2003 adjustment to actual of Column 1 and 4 percent of Seabrook Buyout Adjustment, 2004 forecasted adjustment to Column H.

Col. D: Adjustment to Net Proceeds for Sale of Land at 15 Church Street, Tisbury, MA.

Col. F: Equals 4 percent of Page 7, Col. E.

Commonwealth Base Case

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**Commonwealth Electric Company Share of
Summary of Transition Charge - Decommissioning
\$ in Millions**

<u>Year</u> Col. A	<u>Seabrook Unit 1</u> Col. B	<u>Seabrook Unit 2</u> Col. C	<u>Yankee Atomic</u> Col. D	<u>Total</u> Col. E
2003 *	\$ -	\$ -	\$ 0.811	\$0.811
2004 **	-	-	1.387	1.387
2005	-	-	1.391	1.391
2006	-	-	0.350	0.350
2007	-	-	0.350	0.350
2008	-	-	0.350	0.350
2009	-	-	0.350	0.350
2010	-	-	0.350	0.350
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-

* 12 months actual.

** 5 months actual, 7 months forecast.
Note: Col. B & Col. C subject to final reconciliation of sale transaction.

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**Commonwealth Electric Company
Transmission in Support of Remote Generation
\$ in Millions**

<u>Year</u> <u>Col. A</u>	<u>Seabrook 1</u> <u>Col. B</u>	<u>Hydro Quebec</u> <u>Phase 1</u> <u>Col. C</u>	<u>Hydro Quebec</u> <u>Phase 2</u> <u>Col. D</u>	<u>Hydro Quebec</u> <u>Mitigation</u> <u>Col. E</u>	<u>Wyman 4</u> <u>Col. F</u>	<u>Total</u> <u>Col. G</u>
2003 *	\$0.002	\$0.299	\$1.797	(\$0.489)	\$ -	\$1.609
2004 **	-	0.299	1.723	(0.322)	-	1.700
2005	-	0.291	1.904	(0.300)	-	1.895
2006	-	0.153	1.885	(0.300)	-	1.738
2007	-	0.086	1.865	(0.300)	-	1.651
2008	-	0.088	1.847	(0.300)	-	1.635
2009	-	0.091	1.829	-	-	1.920
2010	-	0.094	1.813	-	-	1.907
2011	-	0.096	1.796	-	-	1.892
2012	-	0.099	1.781	-	-	1.880
2013	-	0.102	1.767	-	-	1.869
2014	-	0.104	1.758	-	-	1.862
2015	-	0.107	1.760	-	-	1.867
2016	-	0.111	1.344	-	-	1.455
2017	-	0.114	1.450	-	-	1.564
2018	-	0.117	1.486	-	-	1.603
2019	-	0.121	1.523	-	-	1.644
2020	-	0.125	1.562	-	-	1.687
2021	-	0.129	2.061	-	-	2.190
2022	-	-	-	-	-	-
2023	-	-	-	-	-	-
2024	-	-	-	-	-	-
2025	-	-	-	-	-	-
2026	-	-	-	-	-	-

* 12 months actual.

** 5 months actual, 7 months forecast.

Commonwealth Base Case
Commonwealth Electric Company
Transition Charge Mitigation Incentive Summary - Fixed
\$ in Millions

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Line	2003	2004	2005	2006	2007	2008	2009
1 Residual Value Credit (Debit):							
2 Commonwealth (Exhibit 2, Page 3, Line 33) Total Proceeds	(\$0.155)	(\$0.148)	(\$0.142)	(\$0.136)	(\$0.129)	(\$0.123)	(\$0.113)
3 Canal (Exhibit 2, Page 4, Line 29) Excess Proceeds	32,707	31,921	31,134	30,348	29,561	28,775	27,986
4 Commonwealth (Exhibit 2, Page 5, Line 6) Pilgrim Buyout	(11,448)	(11,173)	(10,898)	(10,621)	(10,346)	(10,071)	(9,802)
5 Commonwealth (Exhibit 2, Page 10, Line 29) PREA Buyout	(0.248)	(0.242)	(0.236)	(0.230)	(0.225)	(0.219)	(0.208)
6 Commonwealth (Exhibit 2, Page 11, Line 29) Seabrook Buydown	(14,681)	(14,328)	(13,975)	(13,622)	(13,269)	(12,915)	(12,563)
7 Total	<u>6,175</u>	<u>6,030</u>	<u>5,883</u>	<u>5,739</u>	<u>5,592</u>	<u>5,447</u>	<u>5,300</u>
8 Less - Owned Generation per Compliance Filing:							
9 Commonwealth (Exhibit 2, Page 2, Line 28) Embedded Cost	<u>0.260</u>	<u>0.244</u>	<u>0.228</u>	<u>0.212</u>	<u>0.196</u>	<u>0.180</u>	<u>0.160</u>
10 Net Incremental Gain on Sale of Owned Gen (L7 - L10)	<u>5.915</u>	<u>5.786</u>	<u>5.655</u>	<u>5.527</u>	<u>5.396</u>	<u>5.267</u>	<u>5,140</u>
11 Transition Charge Mitigation Incentive Mechanism @ 4%	<u>\$0.237</u>	<u>\$0.231</u>	<u>\$0.226</u>	<u>\$0.221</u>	<u>\$0.216</u>	<u>\$0.211</u>	<u>\$0.206</u>

Commonwealth Base Case

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Commonwealth Electric Company
Transition Charge Mitigation Incentive Mechanism - Lowell Cogen Buyout
\$ in Millions

Year Col. A	Power Contract Total Obligation Col. B	Original Forecast			Revised Forecast			Transition Charge Mitigation Incentive @ 4% Col. G	Estimated GWH Sales Col. H	Impact on Transition Charge (cents/kwh) Col. I
		Assumed Market Value Col. C	Assumed Excess Over Market Col. D	Total Buyouts Col. E	Mitigation Col. F					
2003	\$13,384	\$3,264	\$10,120	\$12,741	(\$2,621)		(\$0,105)	4,173,546	(0,00252)	
2004	13,685	3,379	10,306	2,124	8,182		0,327	4,202,750	0,00778	
2005	14,015	3,528	10,487		10,487		0,419	4,286,805	0,00977	
2006	14,368	3,626	10,742		10,742		0,430	4,372,541	0,00983	
2007	14,747	3,767	10,980		10,980		0,439	4,459,992	0,00984	
2008	15,145	3,963	11,182		11,182		0,447	4,549,192	0,00983	
2009	15,576	3,967	11,609		11,609		0,464	4,640,176	0,01000	
2010	16,031	4,138	11,893		11,893		0,476	4,732,980	0,01006	

Column Notes:

- Col. B: See DTE 98-78, Schedule 1, Page 11, Column (8).
- Col. C: See DTE 98-78, Schedule 1, Page 12, Column (8) times NERA Base Load Market Forecast.
- Col. D: Col. B - Col. C.
- Col. E: See DTE 99-65 for revised amounts
- Col. F: Col. D - Col. E.
- Col. G: Col. F Multiplied by 4%.
- Col. H: 2005-2010, see Page 1, Col. B.
- Col. I: Col. G/Col. H Multiplied by 100.

Commonwealth Base Case

Commonwealth Electric Company
Transition Charge Mitigation Incentive Mechanism - Pilgrim Contract Buyout
\$ in Millions

Year Col. A	Nuclear Decommissioning Costs Col. B	Original Forecast				Revised Forecast				Transition Charge Mitigation Incentive @ 4% Col. K	Estimated GVH Sales Col. L	Impact on Transition Charge (cents/kwh) Col. M
		Power Contract Total Obligation Col. C	Assumed Market Value Col. D	Assumed Excess Over Market Col. E	Total Filled Case Col. F	Power Contract Total Obligation Col. G	Assumed Market Value Col. H	Assumed Excess Over Market Col. I	Total Mitigation Col. J			
2003	\$3.836	\$33,707	\$18,883	\$14,824	\$18,660	\$11,238	\$9,325	\$1,913	\$16,747	\$0,670	4,173.546	0.01605
2004	3,951	33,861	21,842	12,019	15,970	13,718	10,859	2,859	13,111	0,524	4,202.750	0.01247
2005	4,069	34,135	20,405	13,730	17,799	-	-	-	17,799	0,712	4,286.805	0.01661
2006	4,191	34,339	23,437	10,902	15,093	-	-	-	15,093	0,604	4,372.541	0.01381
2007	4,317	34,655	21,791	12,864	17,181	-	-	-	17,181	0,687	4,459.992	0.01540
2008	4,447	34,907	25,617	9,290	13,737	-	-	-	13,737	0,549	4,549.192	0.01207
2009	4,580	35,300	22,947	12,353	16,933	-	-	-	16,933	0,677	4,640.176	0.01459
2010	4,717	35,733	26,744	8,989	13,706	-	-	-	13,706	0,548	4,732.980	0.01158
2011	4,859	36,082	24,756	11,326	16,185	-	-	-	16,185	0,647	4,827.640	0.01340
2012	5,005	35,927	28,024	7,303	12,308	-	-	-	12,308	0,492	4,924.193	0.00999

Column Notes:

Col. B: Restated per new Pilgrim decommissioning forecast in DTE 98-126.

Col. C: See DTE 98-78, Schedule 1, Page 11; Column (1).

Col. D: See DTE 98-78, Schedule 1, Page 12; Column (1) times NERA Base Load Market Forecast.

Col. E: Col. C - Col. D.

Col. F: Col. B + Col. E.

Col. G: See DTE 98-126 for revised amounts for Cols. G through I.

Col. J: Col. F - Col. I.

Col. K: Col. J Multiplied by 4%.

Col. L: 2003 - 2012, see Page 1, Col. B.

Col. M: Col. K/Col. L Multiplied by 100.

Commonwealth Base Case

**Commonwealth Electric Company
Transition Charge Mitigation Incentive Mechanism - Seabrook Buydown
\$ in Millions**

Year Col. A	Original Forecast			Revised Forecast			Assumed			Transition		
	Power Contract Total Obligation Col. B	Assumed Market Value Col. C	Assumed Excess Over Market Col. D	Power Contract Total Obligation Col. E	Assumed Market Value Col. F	Excess Over Market Col. G	Total Mitigation Col. H	Mitigation Incentive @ 4% Col. I	Estimated GWH Sales Col. J	Impact on Transition Charge (cents/kwh) Col. K		
2003	\$25,689	\$8,813	\$16,876	\$12,950	\$8,813	\$4,137	\$12,739	\$0,510	4,173,546	0,01222		
2004	24,848	10,091	14,757	12,438	10,091	2,347	12,410	0,496	4,202,750	0,01180		
2005	25,333	9,523	15,810	13,267	9,523	3,744	12,066	0,483	4,286,805	0,01127		
2006	25,170	9,789	15,381	13,472	9,789	3,683	11,698	0,468	4,372,341	0,01070		
2007	24,321	11,249	13,072	12,927	11,249	1,678	11,394	0,456	4,459,392	0,01022		
2008	24,889	10,700	14,189	13,862	10,700	3,162	11,027	0,441	4,549,192	0,00969		
2009	24,779	10,709	14,070	14,103	10,709	3,394	10,676	0,427	4,640,176	0,00920		
2010	23,871	12,355	11,516	13,514	12,355	1,159	10,357	0,414	4,732,380	0,00875		
2011	24,569	11,554	13,015	14,559	11,554	3,005	10,010	0,400	4,827,640	0,00829		
2012	24,473	11,705	12,768	14,840	11,705	3,135	9,633	0,395	4,924,193	0,00782		
2013	23,551	13,184	10,367	14,204	13,184	1,020	9,347	0,374	5,022,677	0,00745		
2014	24,355	12,242	12,113	15,381	12,242	3,139	8,974	0,359	5,123,131	0,00701		
2015	24,331	12,564	11,767	15,715	12,564	3,151	8,616	0,345	5,225,594	0,00660		
2016	23,343	14,310	9,033	15,027	14,310	0,717	8,316	0,333	5,330,106	0,00625		
2017	24,310	13,316	10,984	16,347	13,316	3,031	7,963	0,319	5,436,708	0,00587		
2018	24,315	13,589	10,726	16,739	13,589	3,150	7,576	0,303	5,545,442	0,00546		
2019	23,302	15,336	7,966	15,987	15,336	0,651	7,315	0,283	5,656,351	0,00518		
2020	24,414	14,094	10,320	17,489	14,094	3,395	6,925	0,277	5,759,478	0,00480		
2021	24,524	14,329	10,195	17,974	14,329	3,645	6,550	0,262	5,854,868	0,00445		
2022	23,461	16,126	7,335	17,165	16,126	1,039	6,296	0,252	6,002,565	0,00420		
2023	24,818	14,834	9,984	18,916	14,834	4,082	5,902	0,236	6,122,616	0,00385		
2024	25,055	15,100	9,955	19,585	15,100	4,485	5,470	0,219	6,245,068	0,00351		
2025	23,479	16,998	6,481	18,376	16,998	1,378	5,103	0,204	6,369,369	0,00320		
2026	24,106	15,639	8,467	19,474	15,639	3,835	4,632	0,185	6,497,368	0,00285		

Column Notes:

Col. B: See DTE 98-78, Schedule 1, Column 2.

Col. C: See DTE 98-78, Schedule 1, Page 12, Column 2 times NERA Base Load Market Forecast.

Col. D: Col. B - Col. C.

Col. H: Col. D - Col. G.

Col. I: Col. H Multiplied by 4%.

Col. J: 2003 - 2026, see Page 1, Col. B.

Col. K: Col. J / Col. I multiplied by 100.

Commonwealth Base Case

**Commonwealth Electric Company
Transition Charge Mitigation Incentive Mechanism - Seabrook Buyout**
\$ in Millions

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Year Col. A	Nuclear Decommissioning Costs Col. B	Power Contract Total Obligation Col. C	Original Forecast			Revised Forecast			Impact on Transition Charge (cents/kwh) Col. L
			Assumed Market Value Col. D	Assumed Excess Over Market Col. E	Transmission in Support of Remote Generation Col. F	Total Power Contract Buyouts Col. H	Total Mitigation Col. I	Estimated GWH Sales Col. K	
2003	\$0.565	\$12,950	\$8,813	\$4,137	\$0,186	\$4,888	\$ -	\$4,888	\$0,196
2004	0.588	12,438	10,081	2,347	0,184	3,119	0,125	4,202,750	0,00297
2005	0.614	13,267	9,523	3,744	0,182	4,540	0,182	4,286,805	0,00425
2006	0.639	13,472	9,789	3,683	0,180	4,502	0,180	4,372,541	0,00412
2007	0.666	12,927	11,249	1,678	0,178	2,522	0,101	4,459,992	0,00228
2008	0.695	13,892	10,700	3,162	0,175	4,032	0,032	4,549,192	0,00354
2009	0.723	14,103	10,709	3,394	0,173	4,290	0,172	4,640,176	0,00371
2010	0.754	13,514	12,355	1,159	0,171	2,084	0,083	4,732,980	0,00175
2011	0.785	14,554	11,554	3,005	0,169	3,959	0,158	4,827,640	0,00327
2012	0.819	14,840	11,705	3,135	0,167	4,121	0,165	4,924,193	0,00385
2013	0.852	14,204	13,184	1,020	0,165	2,037	0,081	5,022,677	0,00161
2014	0.888	15,381	12,242	3,139	0,163	4,190	0,168	5,123,131	0,00328
2015	0.924	15,715	12,564	3,151	0,161	4,236	0,169	5,225,594	0,00323
2016	(0.014)	15,027	14,310	0,717	0,111	0,814	0,033	5,330,106	0,00052
2017	(0.013)	16,347	13,316	3,031	0,145	3,163	0,127	5,436,708	0,00224
2018	(0.013)	16,739	13,589	3,150	0,145	3,282	0,131	5,545,442	0,00236
2019	(0.011)	15,987	15,336	0,651	0,146	0,786	0,031	5,656,351	0,00095
2020	(0.011)	17,489	14,094	3,395	0,147	3,531	0,141	5,769,478	0,00244
2021	(0.010)	17,974	14,329	3,645	0,148	3,783	0,151	5,884,888	0,00237
2022	(0.009)	17,165	16,126	1,039	0,149	1,179	0,047	6,002,565	0,00078
2023	(0.007)	18,916	14,834	4,082	0,151	4,226	0,169	6,122,616	0,00276
2024	(0.007)	19,585	15,100	4,485	0,155	4,633	0,185	6,245,088	0,00256
2025	(0.006)	18,376	16,998	1,378	0,157	1,529	0,061	6,369,969	0,00096
2026	(0.004)	19,474	15,639	3,835	0,159	3,990	0,160	6,497,368	0,00246

Column Notes:

Col. B: See DTE 01-79, Exhibit COM-BKR-1, Page 6, Columns B & C.

Col. C: See Page 11, Column E.

Col. D: See Page 11, Column F.

Col. E: Col. C + Col. D.

Col. F: See DTE 89-90, Schedule 1, Page 7, Column (2).

Col. G: Col. B + Col. E + Col. F.

Col. H: Estimated Buyout Amount per DTE 02-34.

Col. I: Col. G - Col. H.

Col. J: Col. I Multiplied by 4%.

Col. K: See Page 1, Col. B.

Col. L: Col. J/Col. K Multiplied by 100.

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Commonwealth Electric Company
Power Contract Obligations
Annual Obligations in Millions of Dollars

Year	Dartmouth Power	Altresco-Pittsfield	NEA 1 (25MW)	NEA 2 (21MW)	Bellingham	Mass-Power 1	Mass-Power 2	Chicopee Hydro	Collins Hydro	Boott Hydro	Pioneer Hydro	Pilgrim	SEMASS Expansion	SEMASS	Total
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O	
Jan - Mar															
Apr - May															
Jun - Sep															
Oct - Dec															
2004															
Jan - Feb															
Mar															

REDACTED

Apr - Dec

2005
2006
2007
2008
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023

Note:

Updated from COM-JFL-3 (supp) in D.T.E. 03-118 with latest forecast from CEA.

Commonwealth Base Case

**Commonwealth Electric Company
Power Contract Obligations
Annual Market in Millions of Dollars**

Year	Dartmouth Power	Altresco-Pittsfield	Bellingham (25MW)	Mass-Power 1	Mass-Power 2	Chicopee Hydro	Collins Hydro	Boott Hydro	Pioneer Hydro	SEMASS	SEMASS	S. O.	Total
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. P
Jan - Mar													
Apr - May													
Jun - Sep													
Oct - Dec													
2004													
Jan - Feb													
Mar													
Apr - Dec													
2005													
2006													
2007													
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2015													
2016													
2017													
2018													
2019													
2020													
2021													
2022													
2023													

REDACTED

Note:
 Cols B thru N are updated from CAM-JFL-3 (supp) in D.T.E. 03-118 with latest forecast from CEA.
 Col.O = Col.P minus Cols. B thru N for Jan 2004 through Feb 2005
 Col.P for Jan 2004 through Feb 2005 (Standard Offer period) is equal to the transfer price from DTE 04-60 NSTAR-COM-GOL-5 & 7 (page 1, line 7)
 Col.P for March 2005 onwards = sum Col. B thru Col. O

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Commonwealth Electric Company
Power Contract Obligations
Annual Above Market in Millions of Dollars

Year	Dartmouth Power	Altresco-Pittsfield	NEA 1	NEA 2	Mass-Power 1 (21MW)	Mass-Power 2 (25MW)	Chicopee Hydro	Collins Hydro	Boott Hydro	Pioneer Hydro	Pilgrim	SEMASS Expansion	SEMASS Col. M	SEMASS Col. L	S. O. Adjustment	Total
			Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. N	Col. O	Col. P
Jan - Mar																
Apr - May																
Jun - Sep																
Oct - Dec																
2004																
Jan - Feb																
Mar																
REDACTED																
Apr - Dec																
2005																
2006																
2007																
2008																
2009																
2010																
2011																
2012																
2013																
2014																
2015																
2016																
2017																
2018																
2019																
2020																
2021																
2022																
2023																

Note: Annual above Market = Annual Obligation (p.13) minus Annual Market (p.14)

Commonwealth Electric Company
Transition Charge Calculation
\$ in Millions

Year Col. A	GWH Delivered Col. B	Transition Charge Billed Col. C	Revenues for Delivered GWH Col. D			Total Fixed Component Col. E			Other Adjustment Col. F			Prior Year Deferral Col. H			Interest on Deferral Col. I			Expenses Col. J			(Over) Under Collection Col. K		
2004	4,202.750	1,776	74,654	4,094		111,344		4,404		99,934		2,638		218,904							144,250		
2005	4,286.805	2,772	118,815	0.114		89,894		(117,823)		144,250		2,380		118,815		0.000							
2006	4,372.541	2,886	126,176	-		103,207		22,969		0.000		-		126,176		0.000							
2007	4,459.992	2,594	115,699	-		93,520		22,178		0.000		-		115,699		-							
2008	4,549.192	2,479	112,789	-		91,402		21,387		-		-		112,789		-							
2009	4,640.176	2,171	100,726	-		80,142		20,584		-		-		100,726		-							
2010	4,732.980	2,071	98,027	-		78,234		19,792		-		-		98,027		-							
2011	4,827.640	1,965	94,850	-		75,849		19,001		-		-		94,850		-							
2012	4,924.193	1,863	91,720	-		73,510		18,210		-		-		91,720		-							
2013	5,022.677	1,024	51,452	-		47,023		4,429		-		-		51,452		-							
2014	5,123.131	0.781	40,036	-		40,036		-		-		-		40,036		-							
2015	5,225.594	0.749	39,151	-		39,151		-		-		-		39,151		-							
2016	5,330.106	0.351	18,684	-		18,684		-		-		-		18,684		-							
2017	5,436,708	0.093	5,071	-		5,071		-		-		-		5,071		-							
2018	5,545,442	0.089	4,923	-		4,923		-		-		-		4,923		-							
2019	5,656,351	0.084	4,770	-		4,770		-		-		-		4,770		-							
2020	5,769,478	0.080	4,612	-		4,612		-		-		-		4,612		-							
2021	5,884,868	0.083	4,908	-		4,908		-		-		-		4,908		-							
2022	6,002,565	0.042	2,504	-		2,504		-		-		-		2,504		-							
2023	6,122,616	0.012	0.755	-		0.755		-		-		-		0.755		-							
2024	6,245,068	0.000	-	-		-		-		-		-		-		-							
2025	6,369,969	0.000	-	-		-		-		-		-		-		-							
2026	6,497,368	0.000	-	-		-		-		-		-		-		-							

Col. B: 2003 - 12 months actual; 2004 - 5 months actual; 7 months forecast; years 2005 and beyond assumes 2% growth per annum.

Col. C: 2003 & 2004 = Col. D / Col. B; 2005 & 2006 = Maximum Transition Charge rate; Post 2006 = Col. D / Col. B.

Col. D: 2003 per Page 2, Line 15; 2004 - 5 months actual; 7 months forecast; 2005 - 2006 = Col. B * Col. C; Post 2006 = Col. J.

Col. E: Page 3, Col. H.

Col. F: Page 4, Col. M.

Col. G: Page 5, Col. L.

Col. H: Col. K prior year.

Col. I: Col. H times interest rate on customer deposits; 2002 ending balance = 3.83%; 2003 ending balance = 2.64%; Post 2003 = 1.65%.

Col. J: Sum Col. E thru I.

Col. K: 2002 per D.T.E. 02-00B (Settlement); 2003 and later = Col. J - Col. D.

Including Effects of NEA, Altresco/Pittsfield, Dartmouth, Masspower, and Deferral Securitization

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Commonwealth Electric Company
Actual 2003 Transition Revenues
\$ in Millions

Line	Description	GW/H	A/C #	Per Book \$	Total
1	2003 Transition Billed Revenues:				
2	Residential Transition	2,064,405	440160	\$ 56,348	
3	Commercial Transition	1,734,871	442500	47,014	
4	Industrial Transition	366,634	442430	9,471	
5	Street Light Transition	16,039	444060	0,437	
6	Total Billed Revenues	4,181,949			\$ 113,270
7	2003 Transition Unbilled Revenues:			Value	
8	Less: Residential Transition Unbilled @ 12/31/02	(91,151)			
9	Plus: Residential Transition Unbilled @ 12/31/03	87,671	440162	\$ 2,145	
10	Less: Industrial Transition Unbilled @ 12/31/02	(18,078)			
11	Plus: Industrial Transition Unbilled @ 12/31/03	16,734	442435	0,360	
12	Less: Commercial Transition Unbilled @ 12/31/02	(81,065)			
13	Plus: Commercial Transition Unbilled @ 12/31/03	77,486	442505	1,882	
14	Total Unbilled Revenues	(8,403)			<u>4,387</u>
15	Total 2003 Transition Revenues	<u>4,173,546</u>	<u>2,819</u>		<u>\$ 117,657</u>

Including Effects of NEA, Altresco/Pittsfield, Dartmouth, Masspower, and Deferral Securitization

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Commonwealth Electric Company **Summary of Transition Charge - Fixed Component** **\$ in Millions**

Year Col. A	Commonwealth Electric Company		Residual Value Credit				Amortization of Canal Related Generation Recovery/(Proceeds) Col. F	Amortization of Commonwealth Generation Recovery/(Proceeds) Col. E	Pre-Tax Return on Commonwealth Generation Recovery/(Proceeds) Col. D	Pre-Tax Return on Commonwealth Generation Recovery/(Proceeds) Col. C	Pre-Tax Return on Commonwealth Generation Recovery/(Proceeds) Col. B	Pre-Tax Return on Commonwealth Generation Recovery/(Proceeds) Col. A	Net Fixed Component Col. H
	Pre-Tax Return on Generation Assets	Amortization of Related Assets	Amortization of Commonwealth Generation	Pre-Tax Return on Canal Related Generation	Amortization of Canal Related Generation	Pre-Tax Return on Canal Related Generation							
	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G							
2003	\$ 0.103	\$ 0.157	\$ 0.041	\$ 0.114	\$ 0.099	\$ 0.018							
2004	0.087	0.157	0.034	0.114	0.084	0.532							
2005	0.018	0.039	0.007	0.028	0.017	0.018							
2006	-	-	-	-	-	0.494							
2007	-	-	-	-	-	0.114							
2008	-	-	-	-	-	-							
2009	-	-	-	-	-	-							

Note: Amounts per Exhibit COM-JFL-2(DTE 03-118(Supp)).

Col. H = Sum of Columns B through G.

Commonwealth Transition Charge
Including Effects of NEA, Altresco/Pittsfield, Dartmouth, Masspower, and Deferral Securitization

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Commonwealth Electric Company Summary of Transition Charge - Variable Component \$ in Millions

Year	Col. A	Actual Nuclear Decommission Obligations Col. B	Actual Power Total Obligations Col. C	Actual Power Contracts Market Value Col. D	Net Power Obligation Col. E	Actual Transmission In Support Of Remote Generating Units Col. F	Actual Power Contract Buyouts Col. G	Actual Payments in Lieu of Property Taxes Col. H	Revenue		Reversal of Prior Year Rate Design Adjustment Col. L	Actual Total Variable Component Col. M
									Col. I	Col. J	Col. K	
2003	\$ 0.811	\$ 207,695	\$ 87,684	\$ 120,011	\$ 1,609	\$ 12,461	\$ 2,089	\$ (0.164)	\$ 1,372	\$ (0.275)	\$ 138,189	
2004	1,387	229,173	126,008	103,165	1,700	5,309	1,430	-	-	(1,372)	111,344	
2005	1,391	147,466	62,508	84,958	1,895	-	1,375	-	-	0.275	89,854	
2006	0,350	142,216	42,362	98,854	1,738	-	1,265	-	-	-	103,207	
2007	0,350	130,479	39,620	90,859	1,651	-	0,860	-	-	-	93,520	
2008	0,350	130,188	40,881	89,307	1,635	-	0,110	-	-	-	91,402	
2009	0,350	119,983	42,101	77,762	1,920	-	0,110	-	-	-	80,142	
2010	0,350	119,357	44,090	75,867	1,907	-	0,110	-	-	-	78,234	
2011	-	119,996	45,849	73,847	1,892	-	0,110	-	-	-	75,849	
2012	-	119,062	47,487	71,575	1,880	-	0,055	-	-	-	73,510	
2013	-	94,576	49,422	45,154	1,869	-	-	-	-	-	47,023	
2014	-	88,954	50,780	38,174	1,862	-	-	-	-	-	40,036	
2015	-	89,437	52,153	37,284	1,867	-	-	-	-	-	39,151	
2016	-	35,799	18,570	17,229	1,455	-	-	-	-	-	18,584	
2017	-	7,963	4,456	3,507	1,564	-	-	-	-	-	5,071	
2018	-	7,963	4,643	3,320	1,603	-	-	-	-	-	4,923	
2019	-	7,963	4,837	3,126	1,644	-	-	-	-	-	4,770	
2020	-	7,963	5,038	2,925	1,687	-	-	-	-	-	4,612	
2021	-	7,963	5,245	2,718	2,190	-	-	-	-	-	4,908	
2022	-	7,963	5,459	2,504	-	-	-	-	-	-	2,504	
2023	-	2,654	1,899	0,755	-	-	-	-	-	-	0,755	

Legend:

- Col. B: Page 6, Col. E.
- Col. C: 2003 - Exhibit COM-JFL-4, Page 3, Line 16(DTE 03-118(Supp)); 2004-2023 - Page 13, Col. O.
- Col. D: 2003 - Exhibit COM-JFL-4, Page 2, Line 20(DTE 03-118(Supp)); 2004-2023 - Page 14, Col. P.
- Col. E: Col. C - Col. D.
- Col. F: Page 7, Col. G.
- Col. G: CPC Lowell buyout payment. 54 months starting December 1989. 2003 includes Seabrook Buyout Adjustment = (\$0.260).
- Col. H: Commonwealth's 11% share of the Boston Edison Pilgrim property tax liability.
- Col. I: Commonwealth's 11% share of the Boston Edison Pilgrim NEIL credit, Maxey Flats payment and DOE/SNF Legal Fees.
- Col. K: Exhibit COM-HCL-6.
- Col. L: Reversal of Prior Year Rate Design Adjustment (-Col. K(prior year)).
- Col. M: Col. B + Col. E + Col. F + Col. G + Col. H + Col. I + Col. J + Col. K + Col. L.

Commonwealth Transition Charge
Including Effects of NEA, Altresco/Pittsfield, Dartmouth, Masspower, and Deferral Securitization

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Commonwealth Electric Company Summary of Transition Charge - Other Adjustments \$ in Millions

Year Col. A	EIS Return on Investment Adjustment Col. B	Mitigation Incentive Adjustment Col. C	Gain on Sale of Utility Land Col. D	Deferral Recovery Col. E1	Securitization Debt Service Payments Col. E2	Hydro Quebec Payments Col. F	Fixed Component Transmission Col. G	Pilgrim Lowell Contract Buyout Buydown Col. H	Seabrook Buyout Buydown Col. I	Seabrook Buyout Buydown Col. J	Total Other Adjustments Col. L	
2003	\$ (7,296)	\$ 0.007	\$ (0.001)	\$ -	\$ -	\$ 0.020	\$ 0.237	\$ (0.105)	\$ 0.510	\$ 0.196	\$ (5,762)	
2004	-	2,778	-	-	(139,242)	17,737	0.013	0.231	0.327	0.524	0.496	4,494
2005	-	3,165	-	-	-	22,957	0.012	0.056	0.105	0.178	0.121	(117,823)
2006	-	-	-	-	-	22,166	0.012	-	-	-	-	22,969
2007	-	-	-	-	-	21,375	0.012	-	-	-	-	22,178
2008	-	-	-	-	-	-	-	-	-	-	-	21,387
2009	-	-	-	-	-	-	-	-	-	-	-	20,584
2010	-	-	-	-	-	-	-	-	-	-	-	19,792
2011	-	-	-	-	-	-	-	-	-	-	-	19,901
2012	-	-	-	-	-	-	-	-	-	-	-	18,210
2013	-	-	-	-	-	-	-	-	-	-	-	4,429
2014	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-	-	-	-	-

Col. B: Amount received from E.I.S. - November 2003.

Col. C: Base 2004 \$ (0.127)	Altresco 2005 -	Masspower 2005 1.024	Dartmouth 2005 1.309	NEA 2005 2.74	Deferral 2005 0.832	Total 2005 \$ 2.778 3.165
Col. E1 and E2 from DTE 04-70 page 5 Cols E1 and E2						
Col. G,H,I,J,K From DTE 04-70 Deferral Securitization						

Including Effects of NEA, Altresco/Pittsfield, Dartmouth, Masspower, and Deferral Securitization

DTE 04-61 RR-DTE-4 Att(g)
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**Commonwealth Electric Company Share of
Summary of Transition Charge - Decommissioning
\$ in Millions**

<u>Year</u> <u>Col. A</u>	<u>Seabrook</u> <u>Unit 1</u> <u>Col. B</u>	<u>Seabrook</u> <u>Unit 2</u> <u>Col. C</u>	<u>Yankee</u> <u>Atomic</u> <u>Col. D</u>	<u>Total</u> <u>Col. E</u>
2003 *	\$ -	\$ -	\$ 0.811	\$ 0.811
2004 **			1.387	1.387
2005			1.391	1.391
2006			0.350	0.350
2007			0.350	0.350
2008			0.350	0.350
2009			0.350	0.350
2010			0.350	0.350
2011			-	-
2012			-	-
2013			-	-
2014			-	-
2015			-	-
2016			-	-
2017			-	-
2018			-	-
2019			-	-
2020			-	-
2021			-	-
2022			-	-
2023			-	-
2024			-	-
2025			-	-
2026			-	-

* 12 months actual.

** 5 months actual, 7 months forecast.
Note: Col. B & Col. C subject to final reconciliation of sale transaction.

Commonwealth Electric Company
Transmission in Support of Remote Generation
\$ in Millions

Year Col. A	Seabrook Col. B	Hydro Quebec Phase 1 Col. C	Hydro Quebec Phase 2 Col. D	Hydro Quebec Mitigation Col. E	Wyman 4 Col. F	Total Col. G
						(\$0.489) (0.322)
2003 *	\$0.002	\$0.299	\$1.797	(\$0.489) (0.322)	\$ - - 1.700	\$1.609
2004 **	-	0.299	1.723	(0.300)	-	1.895
2005	-	0.291	1.904	(0.300)	-	1.738
2006	-	0.153	1.885	(0.300)	-	1.651
2007	-	0.086	1.865	(0.300)	-	1.635
2008	-	0.088	1.847	(0.300)	-	1.920
2009	-	0.091	1.829	-	-	1.907
2010	-	0.094	1.813	-	-	1.892
2011	-	0.096	1.796	-	-	1.880
2012	-	0.099	1.781	-	-	1.869
2013	-	0.102	1.767	-	-	1.862
2014	-	0.104	1.758	-	-	1.867
2015	-	0.107	1.760	-	-	1.455
2016	-	0.111	1.344	-	-	1.564
2017	-	0.114	1.450	-	-	1.603
2018	-	0.117	1.486	-	-	1.644
2019	-	0.121	1.523	-	-	1.687
2020	-	0.125	1.562	-	-	2.190
2021	-	0.129	2.061	-	-	-
2022	-	-	-	-	-	-
2023	-	-	-	-	-	-
2024	-	-	-	-	-	-
2025	-	-	-	-	-	-
2026	-	-	-	-	-	-

* 12 months actual.
** 5 months actual, 7 months forecast.

Commonwealth Transition Charge
 Including Effects of NEA, Altresco/Pittsfield, Dartmouth, Masspower, and Deferral Securitization
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Line		<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
1	Residual Value Credit (Debit):							
2	Commonwealth Total Proceeds	(\$0.155)	(\$0.148)	(\$0.036)	\$0.000	\$0.000	\$0.000	\$0.000
3	Canal Excess Proceeds	32.707	31.921	7.784	0.000	0.000	0.000	0.000
4	Commonwealth Pilgrim Buyout	(11.448)	(11.173)	(2.725)	0.000	0.000	0.000	0.000
5	Commonwealth PREA Buyout	(0.248)	(0.242)	(0.059)	0.000	0.000	0.000	0.000
6	Commonwealth Seabrook Buydown	(14.681)	(14.328)	(3.494)	0.000	0.000	0.000	0.000
7	Total	<u>6.175</u>	<u>6.030</u>	<u>1.470</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
8	Less - Owned Generation per Compliance Filing:							
9	Commonwealth Embedded Cost	<u>0.260</u>	<u>0.244</u>	<u>0.057</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
10	Net Incremental Gain on Sale of Owned Gen (L7 - L10)	<u>5.915</u>	<u>5.786</u>	<u>1.413</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
11	Transition Charge Mitigation Incentive Mechanism @ 4%	<u>\$0.237</u>	<u>\$0.231</u>	<u>\$0.056</u>	<u>\$0.000</u>	<u>\$0.000</u>	<u>\$0.000</u>	<u>\$0.000</u>

Note: 2005 includes Jan to March only; post March 2005 eliminated due to Securitization.
 Source: 2005 to 2009 DTE 04-70 page 8

Including Effects of NEA, Altresco/Pittsfield, Dartmouth, Masspower, and Deferral Securitization
 Commonwealth Electric Company
Transition Charge Mitigation Incentive Mechanism - Lowell Cogen Buyout
\$ in Millions

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Year Col. A	Original Forecast			Revised Forecast			Impact on Transition Charge (cents/kwh) Col. I	
	Power Contract	Assumed Market	Assumed Excess Over Market Col. D	Future Power Contract	Total Buyouts Col. E	Mitigation Col. F	Mitigation Incentive (@ 4% Col. G)	
	Total <u>Obligation</u> Col. B	Market Value Col. C					Estimated GWH Sales Col. H	
2003	\$13,384	\$3,264	\$10,120	\$12,741	(\$2,621)	(\$2,621)	(\$0,105)	4,173.546 (0.00252)
2004	13,685	3,379	10,306	2,124	8,182	8,182	0,327	4,202.750 0.00778
2005	3,504	0,882	2,622		2,622	2,622	0,105	4,286.805 0.00245
2006								4,372.541
2007								4,459.992
2008								4,549.192
2009								4,640.176
2010								4,732.980

Column Notes:

- Col. B: See DTE 98-78, Schedule 1, Page 11, Column (8).
- Col. C: See DTE 98-78, Schedule 1, Page 12, Column (8) times NERA Base Load Market Forecast.
- Col. D: Col. B - Col. C.
- Col. E: See DTE 99-65 for revised amounts
- Col. F: Col. D - Col. E.
- Col. G: Col. F Multiplied by 4%.
- Col. H: 2003-2010, see Page 1, Col. B.
- Col. I: Col. G/Col. H Multiplied by 100.
- 2005 includes Jan to March only, post March 2005 eliminated due to Securitization.

Including Effects of NEA, Altresco/Pittsfield, Dartmouth, Masspower, and Diferral Securitization
 Commonwealth Transition Charge
Commonwealth Electric Company
Transition Charge Mitigation Incentive Mechanism - Pilgrim Contract Buyout
\$ in Millions

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Year Col. A	Nuclear Decommissioning Costs Col. B	Original Forecast			Revised Forecast			Transition Charge Mitigation Incentive @ 4% Col. K	Estimated GWH Sales Col. L	Impact on Transition Charge (cents/kwh) Col. M
		Power Contract Total Obligation Col. C	Assumed Market Value Col. D	Excess Over Market Col. E	Total Filed Case Col. F	Contract Total Obligation Col. G	Assumed Market Value Col. H			
2003	\$3,836	\$33,707	\$18,883	\$14,824	\$18,660	\$11,238	\$9,325	\$16,747	\$0,670	4,173.546
2004	3,951	33,861	21,842	12,019	15,970	13,718	10,859	13,111	0,524	4,202.750
2005	1,017	8,534	5,101	3,433	4,450	-	-	4,450	0,178	0,01247
2006										
2007										
2008										
2009										
2010										
2011										
2012										

Column Notes:

Col. B: Restated per new Pilgrim decommissioning forecast in DTE 98-126.

Col. C: See DTE 98-78, Schedule 1, Page 11, Column (1).

Col. D: See DTE 98-78, Schedule 1, Page 12, Column (1) times NERA Base Load Market Forecast.

Col. E: Col. C - Col. D.

Col. F: Col. B + Col. E.

See DTE 98-126 for revised amounts for Cols. G through I.

Col. J: Col. F - Col. I.

Col. K: Col. J Multiplied by 4%.

Col. L: 2003 - 2012, see Page 1, Col. B.

Col. M: Col. K/Col. L Multiplied by 100.

2005 includes Jan to March only; post March 2005 eliminated due to Securitization.
 2005 includes Jan to March only; post March 2005 eliminated due to Securitization.

Including Effects of NEA, Altresco/Pittsfield, Dartmouth, Masspower, and Deferral Securitization
 Commonwealth Transition Charge

DTE 04-61 RR-DTE-4 At(g)
 D.T.E. 04-85
 Exhibit NSTAR-COM-GO-L-4
 Page 11 of 15

Commonwealth Electric Company
Transition Charge Mitigation Incentive Mechanism - Seabrook Buydown
\$ in Millions

Year Col. A	Original Forecast			Revised Forecast			Transition Charge Mitigation Incentive @ 4% Col. I	Estimated GWH Sales Col. J	Impact on Transition Charge (cents/kwh) Col. K
	Power Contract Total <u>Obligation</u> Col. B	Assumed Market Value Col. C	Assumed Excess Over Market Col. D	Power Contract Total <u>Obligation</u> Col. E	Assumed Market Value Col. F	Assumed Excess Over Market Col. G			
	Year Col. A	Power Contract Total <u>Obligation</u> Col. B	Assumed Market Value Col. C	Assumed Excess Over Market Col. D	Power Contract Total <u>Obligation</u> Col. E	Assumed Market Value Col. F	Assumed Excess Over Market Col. G		
2003	\$25,689	\$8,813	\$16,876	\$12,950	\$8,873	\$4,137	\$12,739	\$0,510	4,173,546 0,01222
2004	24,848	10,091	14,757	12,438	10,091	2,347	12,410	0,496	4,202,750 0,01180
2005	6,333	2,381	3,952	3,317	2,381	0,936	3,016	0,121	4,286,805 0,00282
2006									4,372,541
2007									4,459,982
2008									4,549,192
2009									4,640,176
2010									4,732,980
2011									4,827,640
2012									4,924,193
2013									5,022,677
2014									5,123,131
2015									5,225,594
2016									5,330,106
2017									5,436,708
2018									5,545,442
2019									5,656,351
2020									5,769,478
2021									5,884,868
2022									6,002,365
2023									6,122,616
2024									6,245,068
2025									6,369,969
2026									6,497,368

Column Notes:

Col. B: See DTE 98-78, Schedule 1, Page 11, Column (2).

Col. C: See DTE 98-78, Schedule 1, Page 12, Column (2) times NERA Base Load Market Forecast.

Col. D: Col. B - Col. C.

See DTE 98-89 for revised amounts for Cols. E through G.

Col. H: Col. D - Col. G.

Col. I: Col. H Multiplied by 4%.

Col. J: 2003 - 2026, see Page 1, Col. B.

Col. K: Col. I/Col. J Multiplied by 100

2005 includes Jan to March only, Post March 2005 eliminated due to Securitization.

Commonwealth Electric Company
Transition Charge Mitigation Incentive Mechanism - Seabrook Buyout
\$ in Millions

Year Col. A	Nuclear Decommissioning Costs Col. B	Original Forecast				Revised Forecast				Impact on Transition Charge (cents/kwh) Col. L
		Power Contract Total Obligation Col. C	Assumed Market Value Col. D	Assumed Excess Over Market Col. E	Transmission in Support of Remote Generation Col. F	Total Filled Case Col. G	Future Power Contract Buyouts Col. H	Total Mitigation Col. I	Incentive @ 4% Col. J	
2003	\$0.565	\$12,950	\$8,813	\$4,137	\$0,186	\$4,888	\$ -	\$4,888	\$0,196	4,173.546
2004	0.588	12,438	10,091	2,347	0,184	3,119	3,119	0,125	4,202.750	0.00470
2005	0.154	3,317	2,381	0,936	0,046	1,136	1,136	0,045	4,286.805	0.00297
2006										4,372.541
2007										4,459.992
2008										4,549.192
2009										4,640.176
2010										4,732.980
2011										4,827.640
2012										4,924.193
2013										5,022.677
2014										5,123.131
2015										5,225.594
2016										5,330.106
2017										5,436.708
2018										5,545.442
2019										5,656.351
2020										5,769.473
2021										5,884.868
2022										6,002.565
2023										6,122.616
2024										6,245.068
2025										6,369.969
2026										6,497.368

Column Notes:

Col. B: See DTE 01-79, Exhibit COM-BKR-1, Page 6, Columns B & C.

Col. C: See Page 11, Column E.

Col. D: See Page 11, Column F.

Col. E: Col. C + Col. D.

Col. F: See DTE 95-90, Schedule 1, Page 7, Column (2).

Col. G: Col. B + Col. E + Col. F.

Col. H: Estimated Buyout Amount per DTE 02-34.

Col. I: Col. G + Col. H.

Col. J: Col. I Multiplied by 4%.

Col. K: See Page 1, Col. B.

Col. L: Col. J/Col. K Multiplied by 100.

2005 includes Jan to March only, post March 2005 eliminated due to Securitization.

Commonwealth Transition Charge
Including Effects of NEA, Altresco/Pittsfield, Dartmouth, Masspower, and Deferral Securitization
Commonwealth Electric Company
Power Contract Obligations
Annual Obligations in Millions of Dollars

Year	Dartmouth Power	Altresco-Pittsfield	NEA 1 <u>(25MW)</u>	NEA 2 <u>(21MW)</u>	Bellingham	Mass- Power 1	Mass- Power 2	Chicopee	Collins	Boott	Pioneer Hydro	Pilgrim Hydro	SEMASS Expansion	SEMASS Col. M	SEMASS Col. N	Total Col. O
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O		
Jan - Mar																
Apr - May																
Jun - Sep																
Oct - Dec																
2004																
Jan - Feb																
Mar																
Apr - Dec																
2005																
2006																
2007																
2008																
2009																
2010																
2011																
2012																
2013																
2014																
2015																
2016																
2017																
2018																
2019																
2020																
2021																
2022																
2023																

REDACTED

Col. B DTE 04-78 Exh. NSTAR-COM-GOL4 page 13, Col. B
Col. C DTE 04-60 Exh. NSTAR-COM-GOL4 page 13, Col. C
Cols. D & E DTE 04-85 Exh. NSTAR-COM-GOL4 page 13, Cols. D & E
Cols. F & G DTE 04-61 Attachment DTE-1-13 (g) supp (Exhibit NSTAR-COM-GOL4 (update 2) page 13, Cols. F & G

Including Effects of NEA, Altresco/Pittsfield, Dartmouth, Masspower, and Deferral Securitization

Commonwealth Electric Company
Power Contract Obligations
Annual Market in Millions of Dollars

Year	Dartmouth Power	Altresco-Pittsfield	NEA 1 Bellingham (25MW)	NEA 2 Bellingham (21MW)	Mass-Power 1	Mass-Power 2	Chicopee Hydro	Collins Hydro	Boott Hydro	Pioneer Hydro	Pilgrim	SEMASS	SEMASS	S. O.	Expansion	Adjustment	Total
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O	Col. P		
Jan - Mar																	
Apr - May																	
Jun - Sep																	
Oct - Dec																	
2004																	
Jan - Feb																	
Mar																	
Apr - Dec																	
2005																	
2006																	
2007																	
2008																	
2009																	
2010																	
2011																	
2012																	
2013																	
2014																	
2015																	
2016																	
2017																	
2018																	
2019																	
2020																	
2021																	
2022																	
2023																	

REDACTED

Note:
 Col. B DTE 04-78 Exh. NSTAR-COM-GOL-4 page 14, Col. B
 Col. C DTE 04-60 Exh. NSTAR-COM-GOL-4 page 14, Col. C
 Cols. D & E DTE 04-85 Exh. NSTAR-COM-GOL-4 page 14, Cols. D & E
 Cols. F & G DTE 04-61 Attachment DTE-1-13 (g) supp (Exhibit NSTAR-COM-GOL-4 (update 2) page 14, Cols. F & G

Including Effects of NEA, Altresco/Pittsfield, Dartmouth, Masspower, and Deferral Securitization
Commonwealth Transition Charge

**Commonwealth Electric Company
Power Contract Obligations**

Annual Above Market in Millions of Dollars

Year	Dartmouth Power	Altresco-Pittsfield	NEA 1 Bellingham	NEA 2 Bellingham	Mass-Power 1 (21MW)	Mass-Power 2	Chicopee Hydro	Collins Hydro	Boott Hydro	Pioneer Hydro	Pilgrim	SEMASS Col. M	SEMASS Col. L	SEMASS Col. N	SEMASS Adjustment Col. O	S. O. Total Col. P
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O	Total Col. P	
Jan - Mar																
Apr - May																
Jun - Sep																
Oct - Dec																
2004																
Jan - Feb																
Mar																
Apr - Dec																
2005																
2006																
2007																
2008																
2009																
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2016																
2017																
2018																
2019																
2020																
2021																
2022																
2023																

REDACTED

Note: Annual above Market = Annual Obligation (p. 13) minus Annual Market (p.14)
Differences from INSTAR-COM-GOL-3 indicated by shading.